



CENTRAL BANK OF NIGERIA

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March 30, 2016

The Director General,
Securities and Exchange Commission,
Plot 272, Samuel Adesujo Ademulegun Street,
Central Business District, Abuja

Sir,

RE: INVITATION TO 2016 FIRST CAPITAL MARKET COMMITTEE (CMC) MEETING

We are pleased to acknowledge receipt of your invitation for the above stated meeting, scheduled for April 13, 2016 at the Federal Palace Hotels, Victoria Island, Lagos.

Please, note the following updates with respect to some aspects of our collaboration with the Securities and Exchange Commission and the CMC.

i. Registration for Bank Verification Number (BVN)

The deadline for the registration of bank customers resident in Nigeria was October 31, 2015, while registration by Nigerians in the diaspora was extended to June 30, 2016.

ii. Granting Liquidity Status to Sukuk

A draft guideline by the CBN for granting liquidity status to Sukuk issued by sub-national governments is in progress. As a result, the Sub-Committee of the CMC on Non-Interest Capital Market Instruments is expected to provide inputs for consideration.

Thank you.

A handwritten signature in black ink, appearing to read 'E. U. Ukeje', written over a circular stamp or seal.

E. U. Ukeje
Director, Financial Markets Department