



AFEX Commodities Exchange CMC Presentation

Q3 2018

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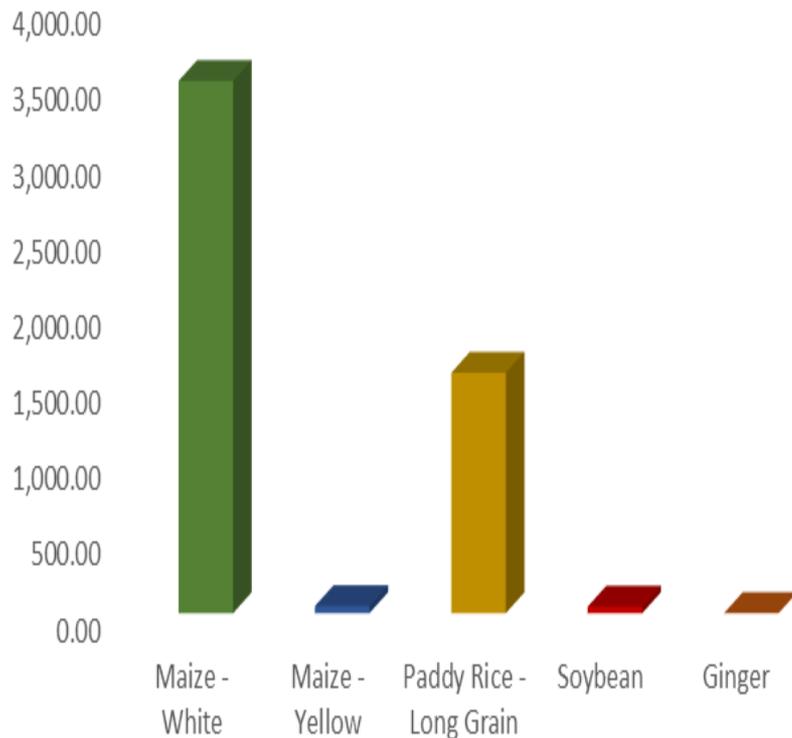


NGN10bn commitment to warehouse receipt financing



- Successfully engaged the Securities Exchange Commission and Capital Markets on our upcoming product offerings with positive feedback.
- Partnered with Binkabi and Sterling Bank on the integration of blockchain technology in warehouse receipt systems with the aim to solve trust issues in international trade
- Commenced repayment process for NGN1.4bn input financing disbursed to 16,000 farmers in the first half of the year and also commenced preparations for another round of input financing to small holder farmers.
- Continuous engagement with relevant government agencies and advocacy groups to review of the eWR, fertiliser and seed bills.

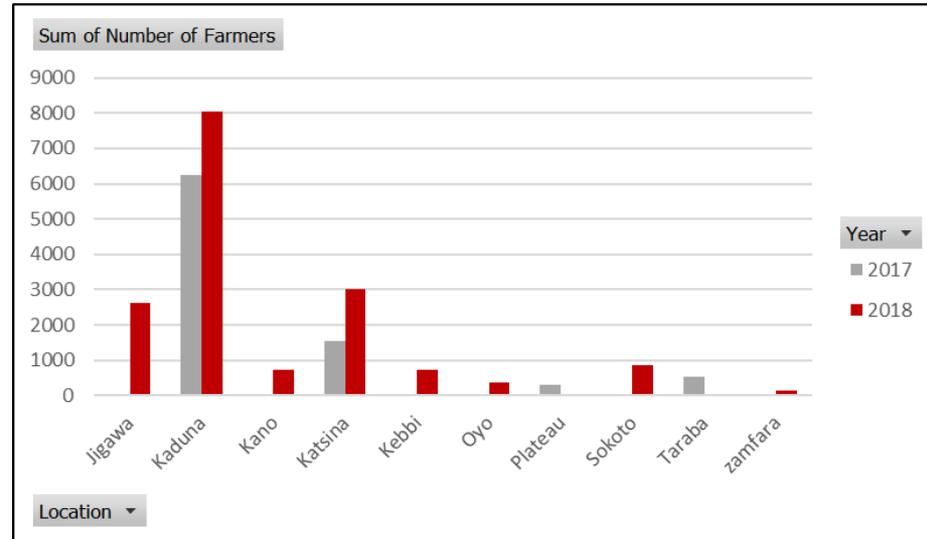
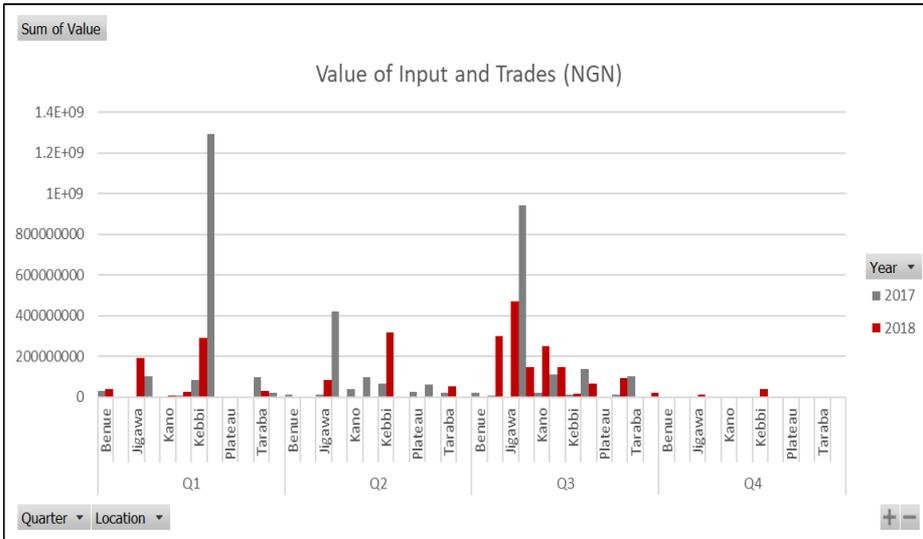
Volume Traded (MT)



Market Turnover (NGN'million)

| Commodity | Q3 | Q2 |
|-------------------------|-----------------|-----------------|
| Maize - White | 337.50 | 3,172.75 |
| Maize - Yellow | 3.20 | 43.70 |
| Paddy Rice - Long Grain | 628.41 | 957.19 |
| Soybean | 1.61 | 41.93 |
| Ginger | 0.00 | 1.00 |
| Inputs | 1,400 | 0 |
| Total | 2,370.72 | 4,216.57 |

- Year on year market turnover for the quarters recorded a 3x increase from NGN724mn to NGN2.37bn.
- AFEX market turnover decreased by 44% from NGN4.2bn in Q22018 to N2.37bn in Q3 2018.
- The decrease in turnover is due to low supply which resulted in decreased trading. This is as a result of harvest period commencing in November/December. We expect to see larger traded volumes in Q4 2018.



- Partnered with Lapo MfB, Dangote Rice, Thrive Agric and Farm Crowdy to provide inputs to the tune of NGN1.4bn in 2018, compared to NGN357mn in 2017. Input disbursement also impacted over 16,000 farmers in 2018, compared to 11,971 farmers reached in 2017.
- Number of states covered also increased from 6 states to 8 states.



1 Input Bonds



2 ET Commodities



3 ET Forwards

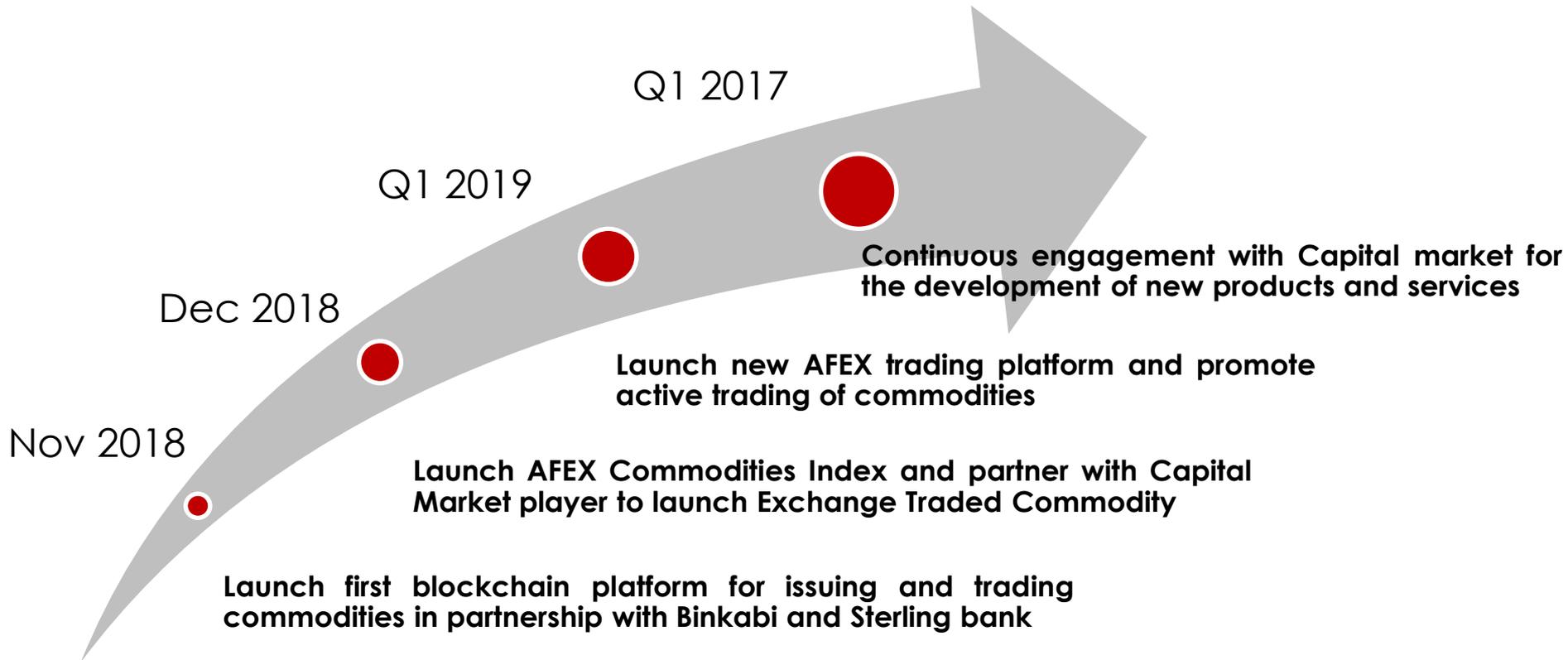


4 Commodities Index



5 Commodities REPO





Thank You...