



AFEX Commodities Exchange CMC Presentation

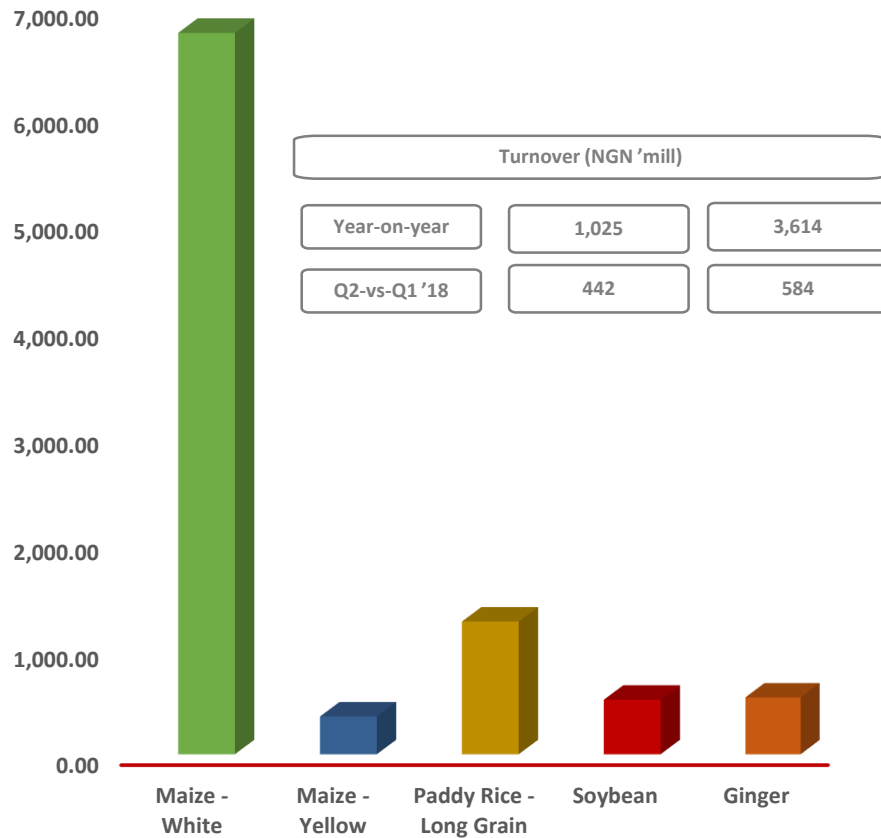
August 2018.

Private and confidential and should not be shared with any third party



- Partnered with select MFBs, FinTechs and other agro-processing institutions to extend financing, valued at c.NGN1.1bn, to over 16,000 small holder farmers
- Advanced discussions with key government agencies to drive export financing, leveraging on AFEX's bespoke collateral management framework
- Registered as an Agent Manager with NIBSS to drive financial inclusion penetration
- Collaborated with relevant government agencies on the review of the eWR

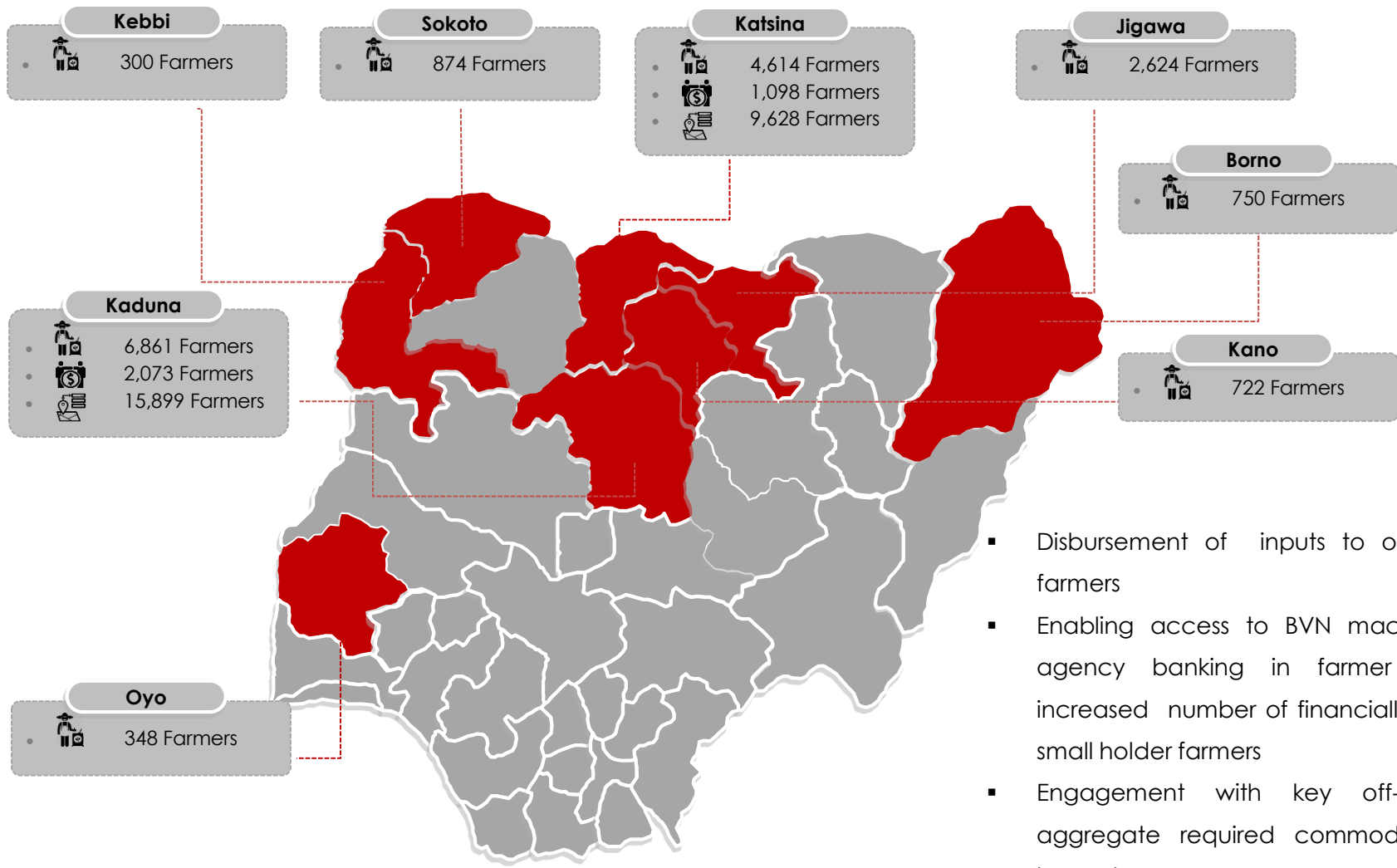
Volume Traded (MT)



Commodity	Q2	Q1
Maize - White	3,172.75	3,580.47
Maize - Yellow	43.70	314.64
Paddy Rice - Long Grain	957.19	301.17
Soybean	41.93	475.25
Ginger	1.00	537.43
Total	4,216.57	5,208.97

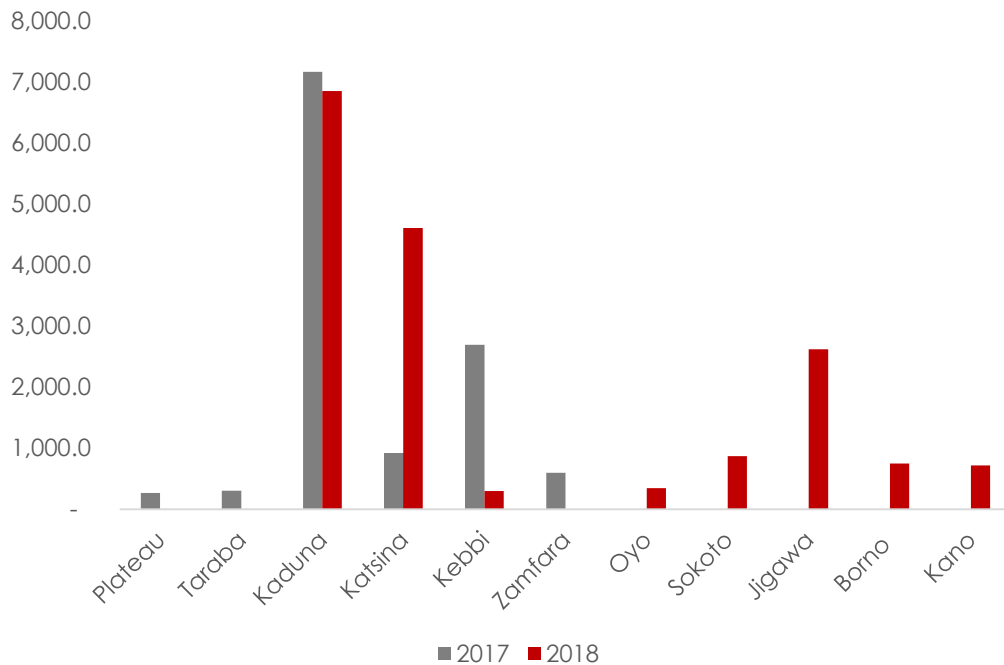
- Year on year market turnover decreased by 71.6% from NGN3.614bn to NGN1.025bn.
- AFEX market turnover decreased by 24.34% from N584mil in Q1 2018 to N442mil in Q2 2018.
- Volume traded decreased by 19.05% from 5,208MT in Q1 2018 to 4,216MT in Q2 2018.
- The decrease in turnover resulted from decrease in local demand of commodities occasioned by high imports and also decrease in trading which is expected during the planting season.

Market Development – Increasing livelihood of smallholder farmers



- Disbursement of inputs to over 16,000 farmers
- Enabling access to BVN machines and agency banking in farmer locations increased number of financially included small holder farmers
- Engagement with key off-takers to aggregate required commodities upon harvest

Input disbursement to farmers



- Input disbursement increased from 11,971 farmers reached in 2017 to over 16,000 in 2018.
- Number of states covered also increased from 6 states to 8 states.







Thank You...