

2018 3rd Capital Market Committee (CMC) Meeting

Highlights of CSCS Activities

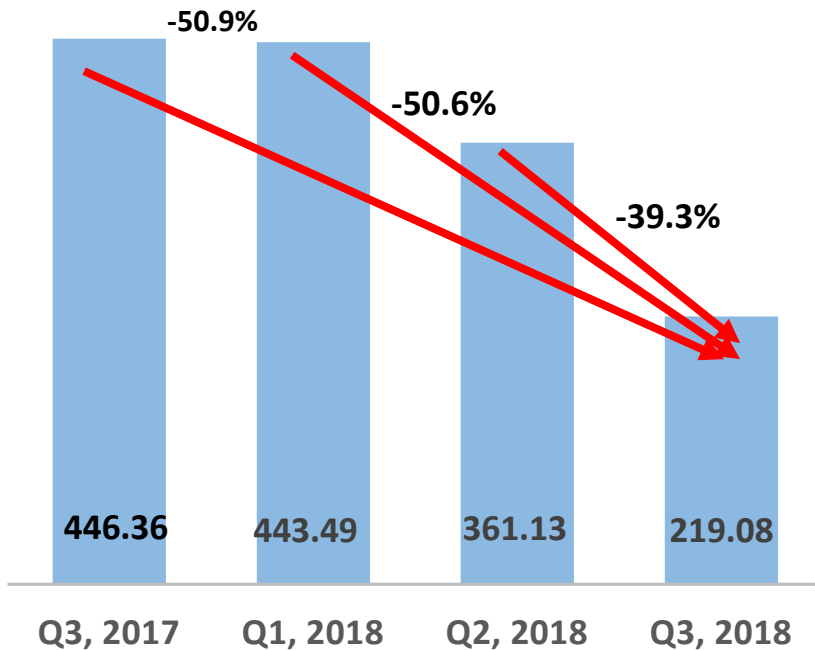
Haruna Jalo-Waziri
(MD/CEO)

Outline

- Market Update
- Important Developments

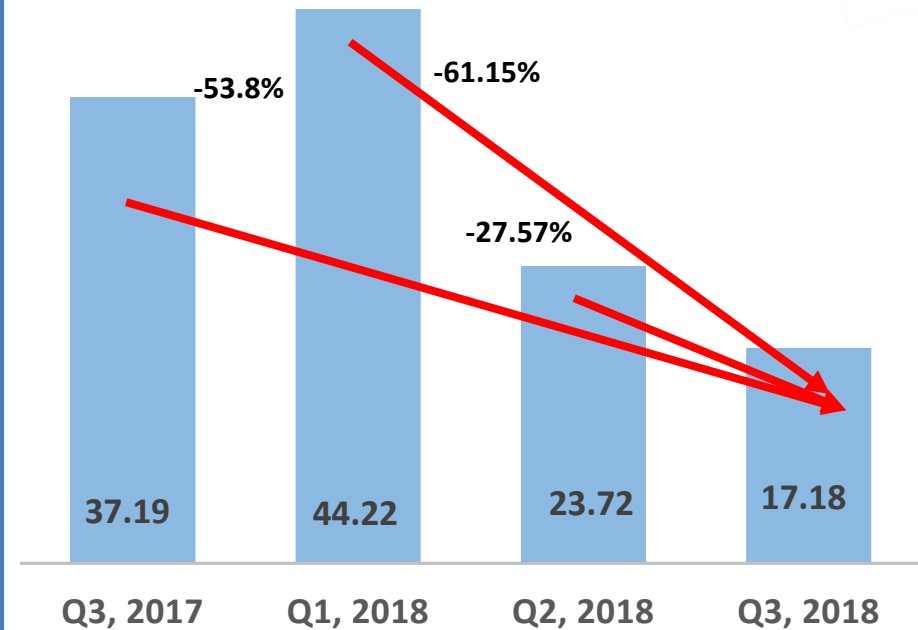
14th November, 2018

Value Cleared and Settled



Value of share cleared and settled in Q3, 2018 for NSE and NASD markets declined by 50.92% when compared with Q3, 2017 and by 39.3% when compared with Q2, 2018.

Volume Cleared and Settled



Volume of share cleared and settled in Q3, 2018 for NSE and NASD markets declined by 53.80% when compared with Q3, 2017 and by 27.57% when compared with Q2, 2018.

- No. of DCS Created – 2,808
- No. of DCS requests pending – 247
- No. of DCS with incomplete info – 1,145
- No. of DCS received so far – 4,200

Direct Cash Settlement as at 2nd Nov., 2018

- Both mail and SMS notifications have been activated
- No. of accounts created (11th Nov, 2018) = 1,560
- Total No. of notifications sent = 2,345

Report on Instant Notification

DvP settlement mechanism is a mechanism that links securities transfer and a funds transfer in such a way as to ensure that delivery occurs if and only if the corresponding payment occurs.

Exploring T+2 Settlement Cycle (DVP)

- CSCS is currently testing collection of stamp duty on behalf of brokers.
- Collection and warehousing of stamp duty on behalf of FIRS to start December 1, 2018.

Collection of Stamp Duty

| Important Developments...2/4



Identification of Proprietary Accounts

- CSCS met with ASHON on the need for Brokers/dealers to segregate their proprietary accounts.
- Our system has been able to segregate proprietary and clients' accounts.



LEI Accreditation

- Representatives of GLEIF visited CSCS Plc as part of its accreditation exercise
- All tests carried out were successful



ISO Recertification

CSCS is currently aligning its Information Security processes to the Best Practice Standard (ISO 27001:2013). This is a re-certification process where CSCS has carried out a number of activities to achieve this.



Thomas Murray Rating

Preparation is in top-gear for Thomas Murray rating in January 2019

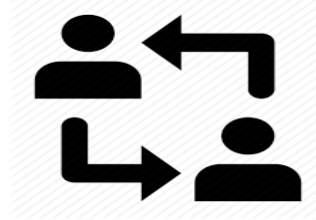


Blockchain Technology Initiative for our Market



What is a Blockchain?

- A decentralized, consensus controlled, tamper-proof, trusted ledger of assets and transactions



CSCS Collaborations

- CSCS, TATA Consultancy Services and Standard Bank of South Africa/Stanbic IBTC carried out a successful POC in September 2018
- CSCS is a member of ISSA CSD Working Group on Distributed Ledger Technology

WE HAVE MOVED!



This is to inform the general public especially our valued clients that our Abuja office formerly located at 2, Misratah Street, off Parakou Wuse II has now relocated to our new address at **Muktar El-Yakub Place (5th floor), Zakariya Maimalari Street, Central Business District, Abuja.**

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