



2019 Q3 CMC Presentation

November 2019

Important Developments

3-6

Challenges/Steps Taken

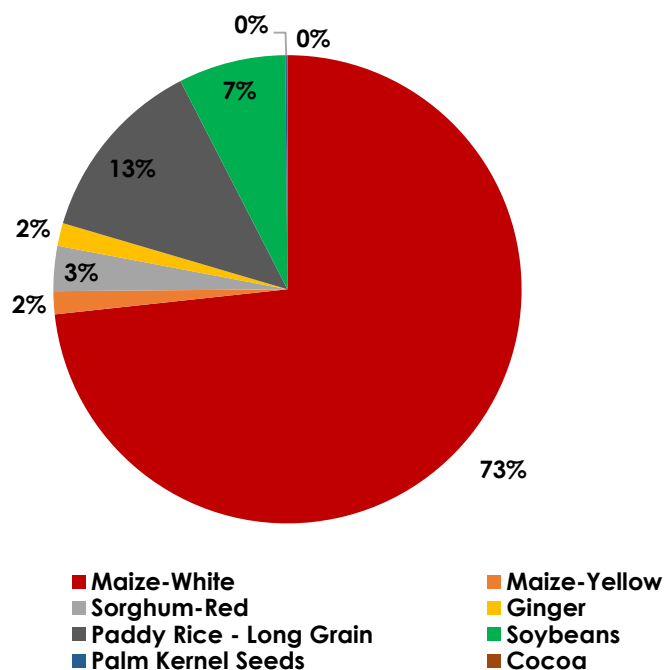
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Issues for CMC Deliberation

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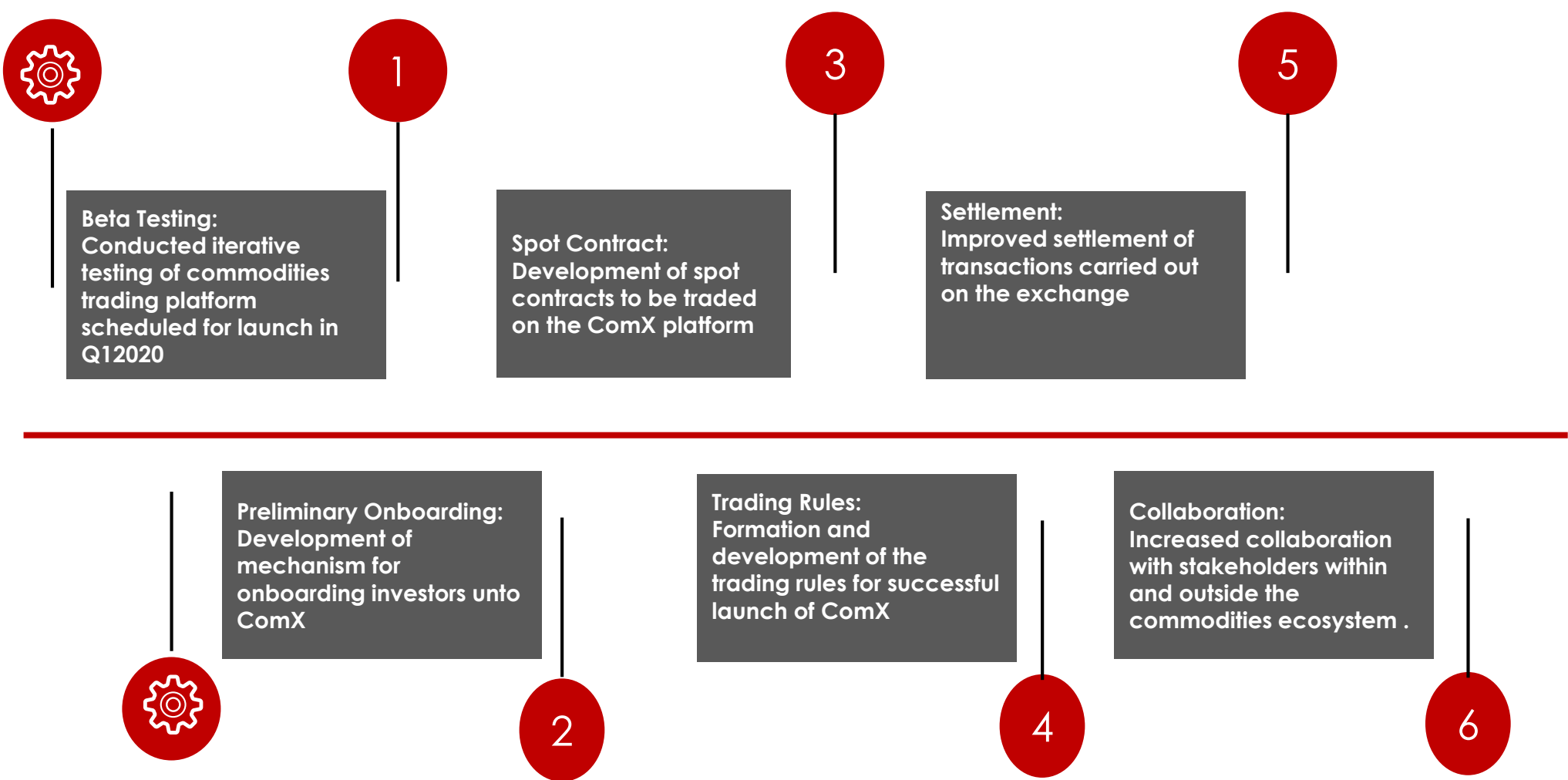
Transaction value on the exchange hit NGN1.74 billion year to date with white maize dominating the commodities sold.

Volume traded YTD



Commodity	Q2	Q3
Maize - White	8,872.89	1,843.33
Maize - Yellow	92.33	0.00
Paddy Rice - Long Grain	115.03	0.00
Soybean	0.00	0.00
Ginger	1,308.93	498.90
Sorghum	428.55	186.80
Palm Kernel Seeds	20.20	0.00
Cocoa	1.47	1.15
Total	10,839.41	2,530.18

- Year on Year volume traded increased by 147% from 1,025MT in Q32018 to 2,530.18 MT in Q32019
- Quarter on Quarter sales volume however declined by 76% due to seasonality in the commodities market.



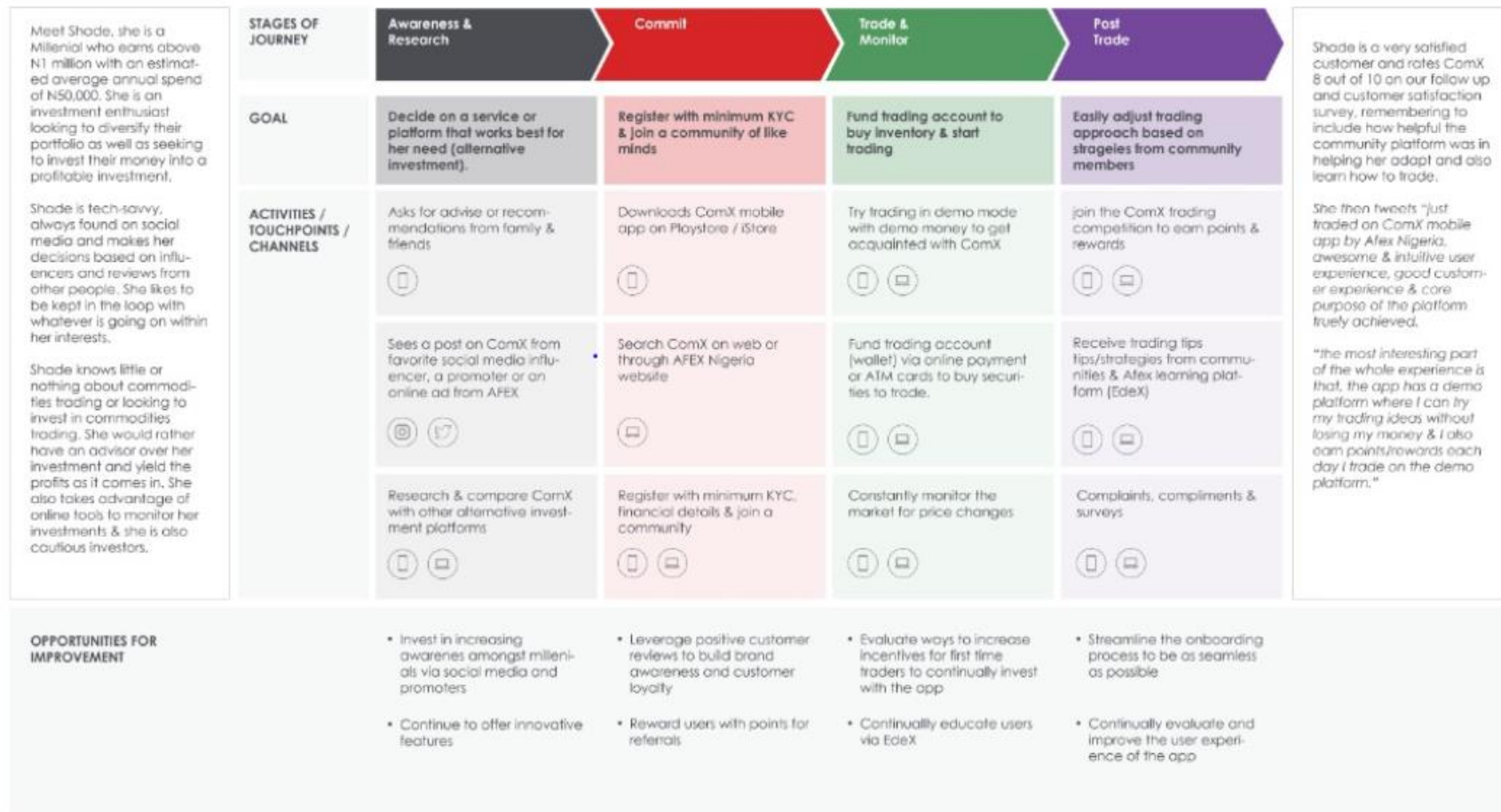
Important Developments (Contd)



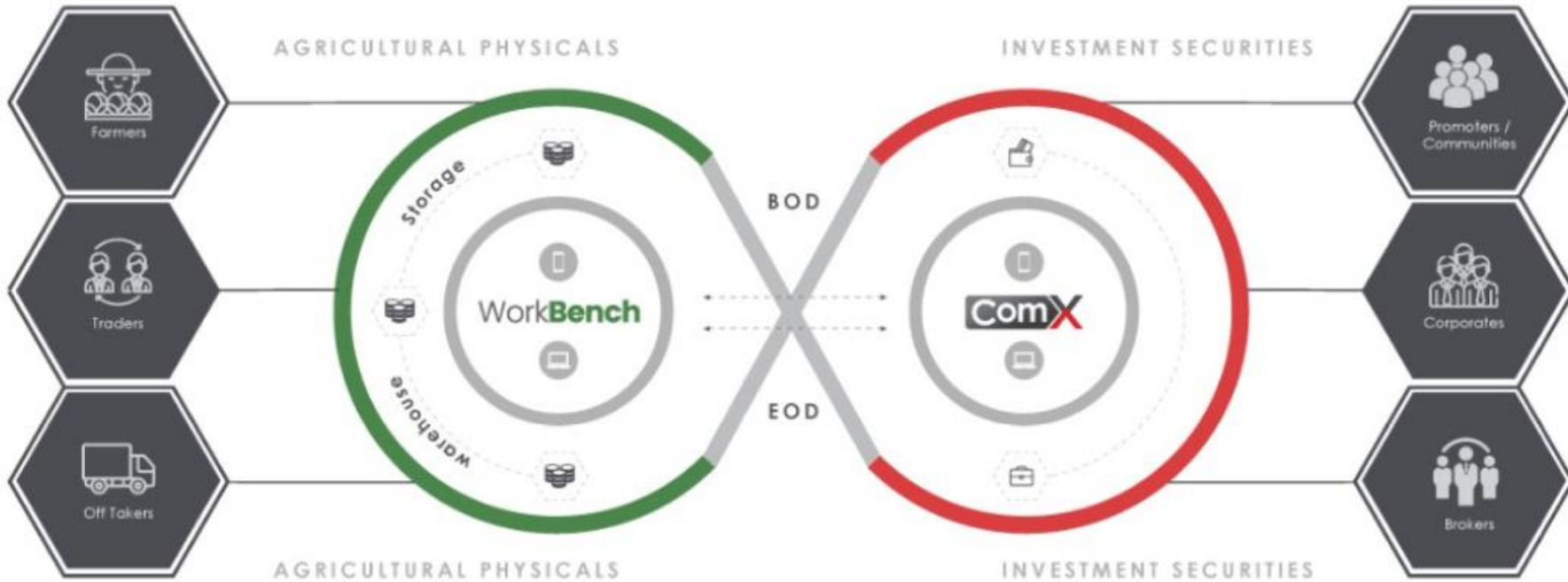
Shade Akingbola
24 years, Business Analyst
Lagos



User Journey Map (Client)



WorkBench - ComX



Technology Integration

Challenges

- ❖ Pricing of commodities to capture differences in investors' interests and market peculiarities.
- ❖ Narrow scope of eligible investors capable of participating on the commodities exchange.

Solutions

- ❖ Redesign of commodities pricing methodology using reference locations selected based on market signals
- ❖ Restructuring of exchange membership structure to accommodate all classes of investors; especially retail clients

VAT Exemption for Commodities Investors

In line with the request to roll over the suspension of VAT payments on investment in other asset classes, it would be of benefit to the capital market if the VAT exemption is extended to investments in commodities as well.

Thank You



GROWING | CONNECTING
MARKETS | TRADES