

# 3<sup>rd</sup> Capital market Committee Meeting, 2019

**Haruna Jalo-Waziri**

**CEO, Central Securities Clearing System Plc**

**01**

***Market Update: Trading Statistics for Q3' 2019***

**02**

***New Developments: Channel Enhancement***

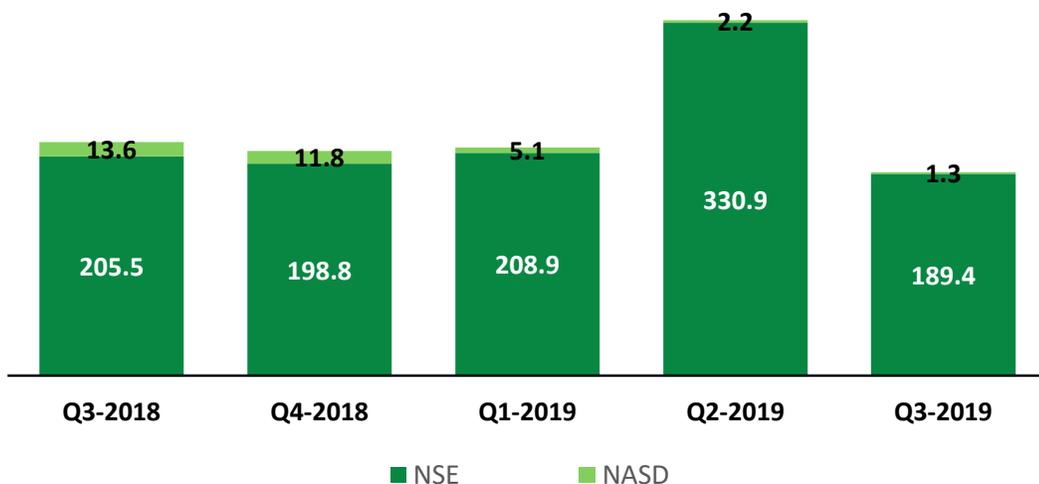
***– Website Upgrade***

***– RegConnect***

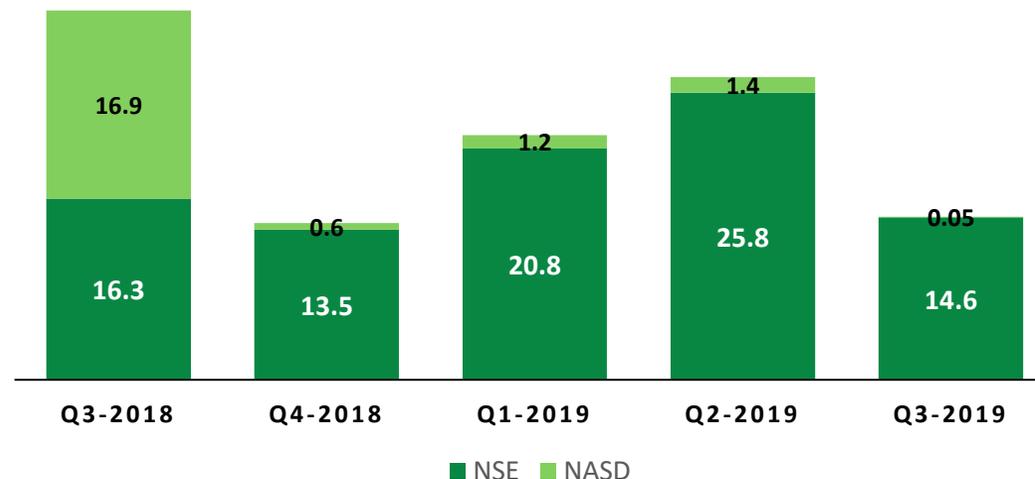
***– Mobile App***

# Clearing and Settlement Statistics for Q3' 2019

Value of Transactions (N'bn)



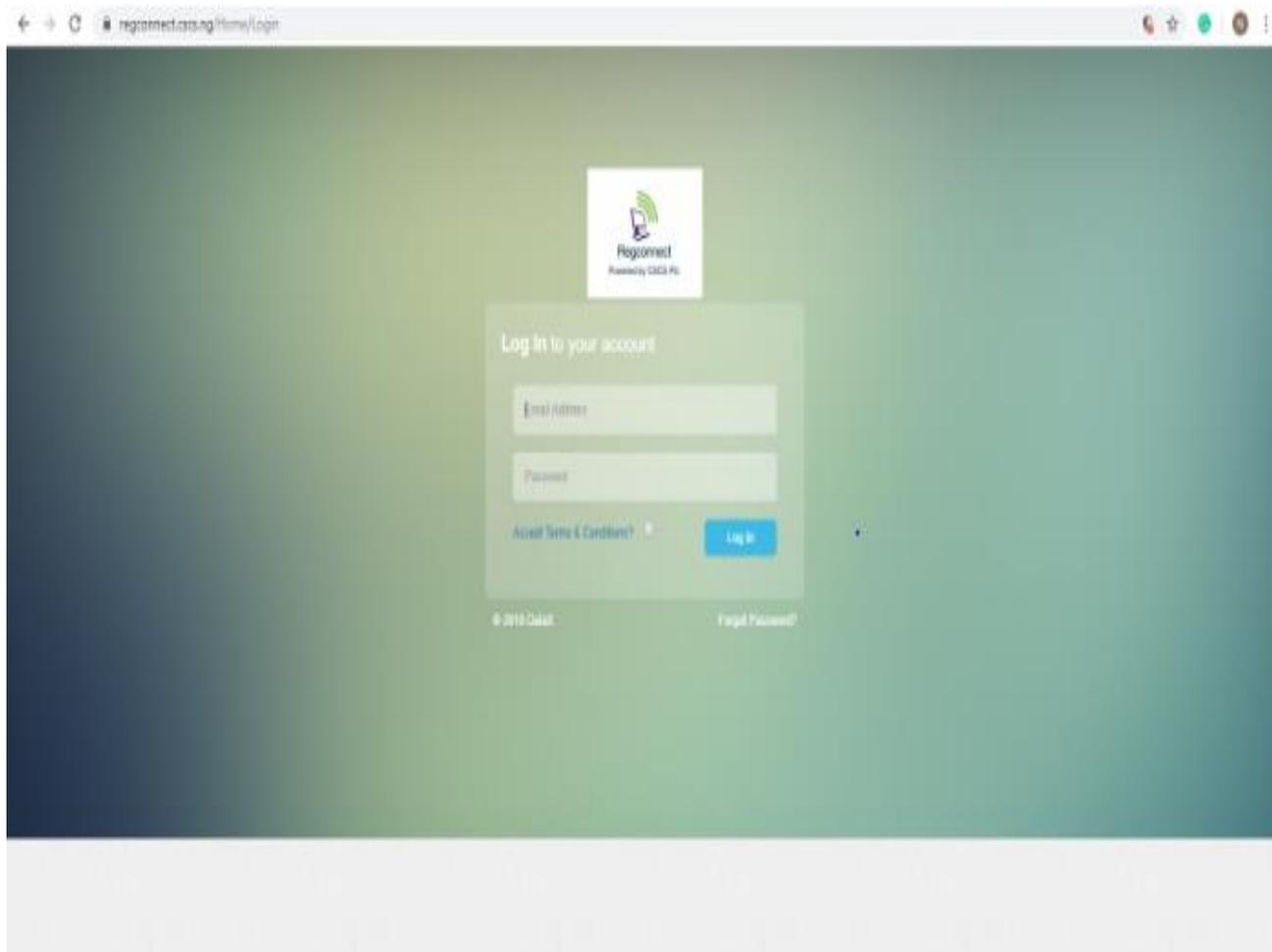
Volume of Transactions (Mn Units)



- The market remains bearish in the third quarter, with significantly lower participation of foreign and institutional investors, as reflected in our settlement statistics.
- Compared to the second quarter, settlement activity was relatively weak in Q3; some 43% QoQ decline in volume and value of transactions.
- The relatively lower market activity may be attributed to the renewed VAT and new regulations in the banking sector, which triggered a risk-off sentiment on banking stocks.
- Trades on the NSE represented 99% of transaction cleared and settled through CSCS whilst the balance were transactions done on the NASD-OTC platform.

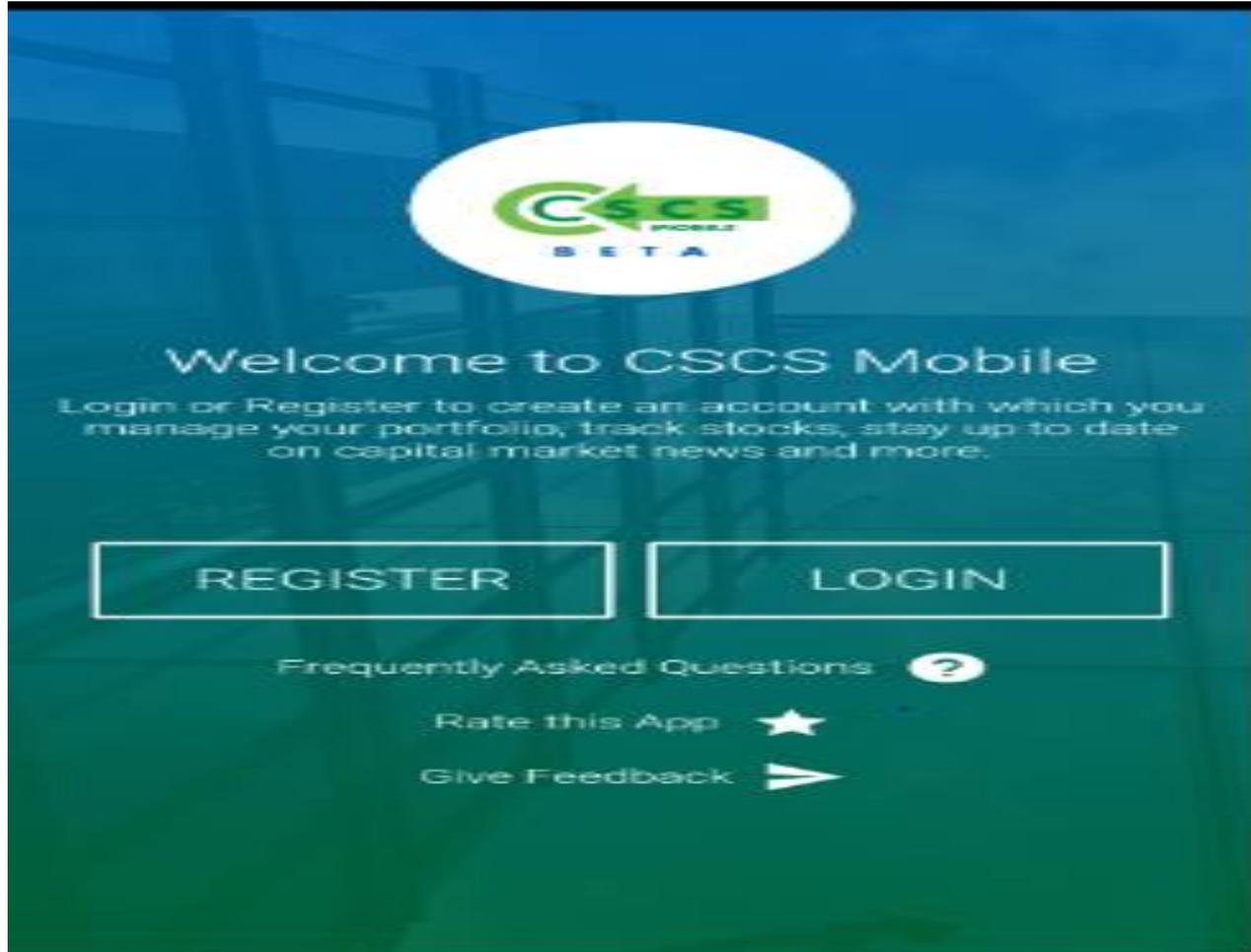


- *Overhauled CSCS web portal for enhanced investor experience*
- *Whistleblowing framework and portal hosted on the web for increased awareness and feedback mechanism that can aid continuous improvement in service quality*
- *Better stakeholder engagement, through active, real-time online chat platform*
- *Real time trading data feed.*



- *A Robotic Automation Process-led (RPA) data exchange and transaction processing portal for Registrars*
- *Enabling seamless integration of Registrars' live data feed with CSCS*
- *Automated workflow between Registrars and CSCS, with timely alerts and transaction tracking features.*
- *Enhanced efficiency of processes between Registrars and CSCS, aimed at improving ultimate service to the investor community.*

# Channel Enhancement - Mobile App



- *Investors now have real-time direct access to portfolios (view only), thus reducing the routine burden on brokerage firms.*
- *Investor access to transaction history, to improve market confidence, give control to investors and aiding investment decision.*
- *Providing market news that may aid investor decision*
- *Ability to watchlist stocks for price and other updates on key fundamentals, relevant for investor decision*

