

# 2019 1<sup>st</sup> Capital Market Committee (CMC) Meeting

## Highlights of CSCS Activities

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(MD/CEO)

**22<sup>nd</sup> March, 2019**

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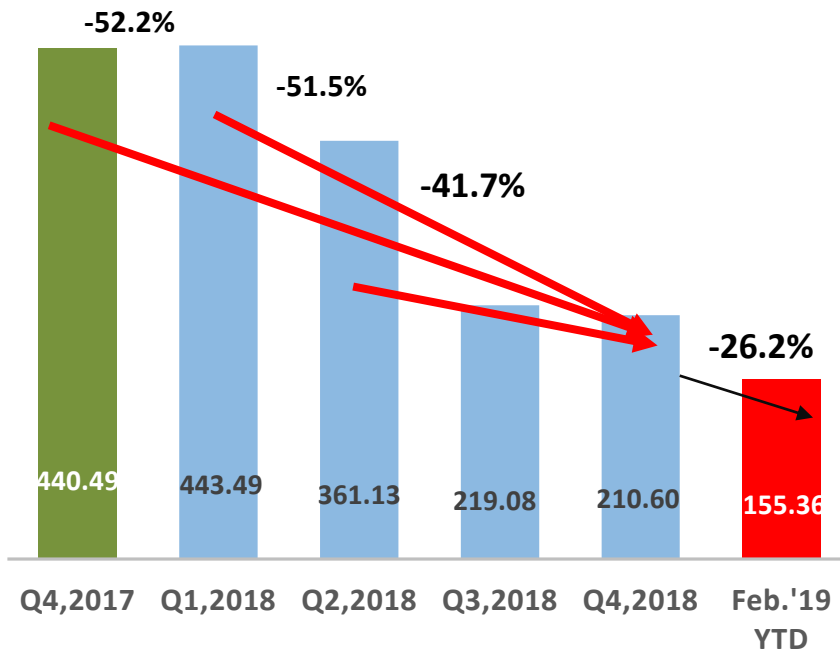
## **01. Market Update: Depository, Clearing & Settlement Statistics**

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## **02. Important Developments**

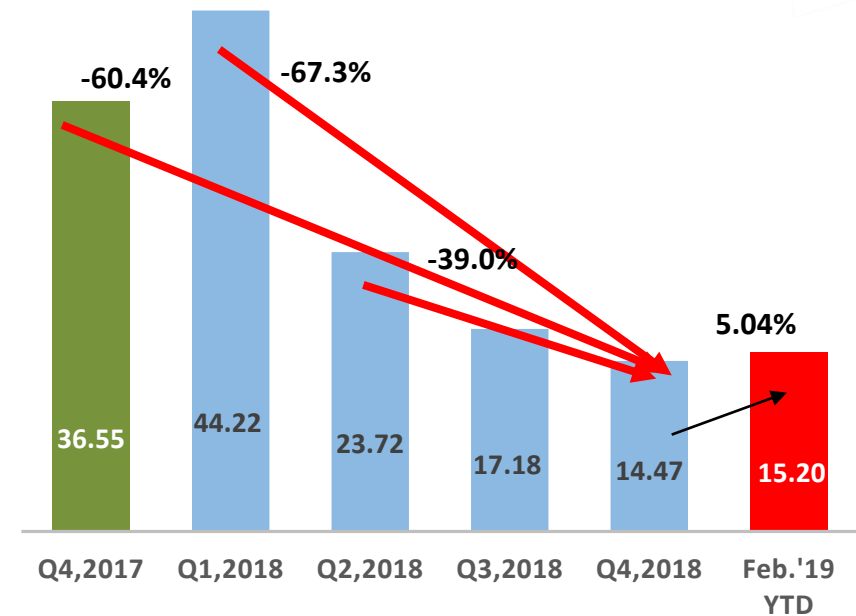
## 2018 Market Performance

### Value Cleared and Settled (N'b)



Value of share cleared and settled in Q4, 2018 for NSE and NASD markets declined by **52.2%** when compared with Q4, 2017 and by **51.5%** when compared with Q1, 2018. The value cleared and settled in Feb. 2019 YTD is an indication of good performance in Q1, 2019.

### Volume Cleared and Settled (bn)



Volume of share cleared and settled in Q4, 2018 for NSE and NASD markets declined by **60.4%** when compared with Q4, 2017 and by **67.3%** when compared with Q1, 2018. The volume cleared and settled in Feb. 2019 YTD is an indication of good performance in Q1, 2019.

- No. of DCS Created – 4, 760
- No. of DCS requests pending – 77
- No. of DCS received so far – 388

Direct Cash Settlement as at 15 March, 2019

- Both mail and SMS notifications have been activated
- No. of accounts created (Jan to 15<sup>th</sup> Mar, 2019) = 7,952

Report on Instant Notification

- This is for printing securities holding for investors and Capital Market Participants.
- The main goal of the paper is to offer multiple levels of protection from fraud and assist stakeholders in deterring fraudulent activities.

Introduction of CSCS Security Paper

- The listing and lodgment process for FGN related instruments has improved due to our ongoing engagements with DMO and key stakeholders.
- We believe the subsequent issuances will have significant improvement.

Bond Listing and Lodgment Process with DMO



### ISO Recertification

After a 5-day extensive and rigorous assessment of CSCS's compliance to ISO 27001:2013 standard in November 2018, the BSI Auditor recommended CSCS for re-certification.



### Registrar Solutions

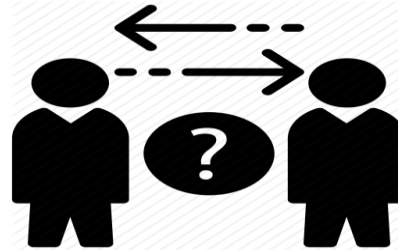
- This registrar data exchange solution is to be used for the seamless real-time transfer of data from CSCS, to all the Registrars and vice versa
- To also share updates that occur on the floor



### Account Opening Initiatives

- Adoption of new account opening channels to drive financial inclusion
- Integration between the CSCS and Independent Software Vendors (ISVs)
- Adoption of APIs to enable CSCS validate investor data in real time

## | Important Developments...3/3



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**CSCS has put in place a resolution team for the market to achieve the following:**

- **Ensure prompt resolution of all complaints received**
- **Respond to complaints both in writing and verbal**
- **Investigates and follow up on all complaints market participants to ensure quick resolution**

