

## **REQUIREMENTS FOR THE REGISTRATION OF COMMUNITY SAVINGS/ESUSU SCHEMES**

- ❖ Formal application for the registration of Community Savings/Esusu Schemes should be made on the company's letter headed paper.
- ❖ Duly completed SEC Form 6A (2) in duplicates
- ❖ Certificate or letter of registration with LGA (Esusu Schemes only).
- ❖ Evidence of existence of Bank Account in the Scheme's name
- ❖ Current list of all registered members
- ❖ Evidence of sworn undertaking with the clause that the company will abide by the Investments and Securities Act (ISA) and SEC Rules and Regulations.
- ❖ Three (3) letters of recommendation from persons as specified in SEC Rules and Regulations e.g. Senior Public Officers, Community Leaders, Trade Association Leaders, Traditional Rulers, Leader of Religious Organizations or any other responsible person(s) or professional(s) as may be determined by the Commission.
- ❖ Two (2) copies of Form CO7 certified by CAC (if corporate)
- ❖ Certificate of Incorporation (if corporate) or Certificate of Registration of Business Name
- ❖ Memorandum and Articles of Association (if corporate) or Bye-Laws (for Business Name).
- ❖ Curriculum Vitae of three (3) key officers – President, Secretary and Treasurer
- ❖ Written agreement between Esusu collectors and depositors (Esusu Schemes only)