

# UPDATE TO THE CAPITAL MARKET COMMITTEE

BOLA AJOMALE  
CHIEF EXECUTIVE OFFICER

31 MARCH 2022



---

NASD MARKET OUTLOOK

MARKET DEVELOPMENT

OUTLOOK FOR 2022

ISSUES FOR DELIBERATION

---



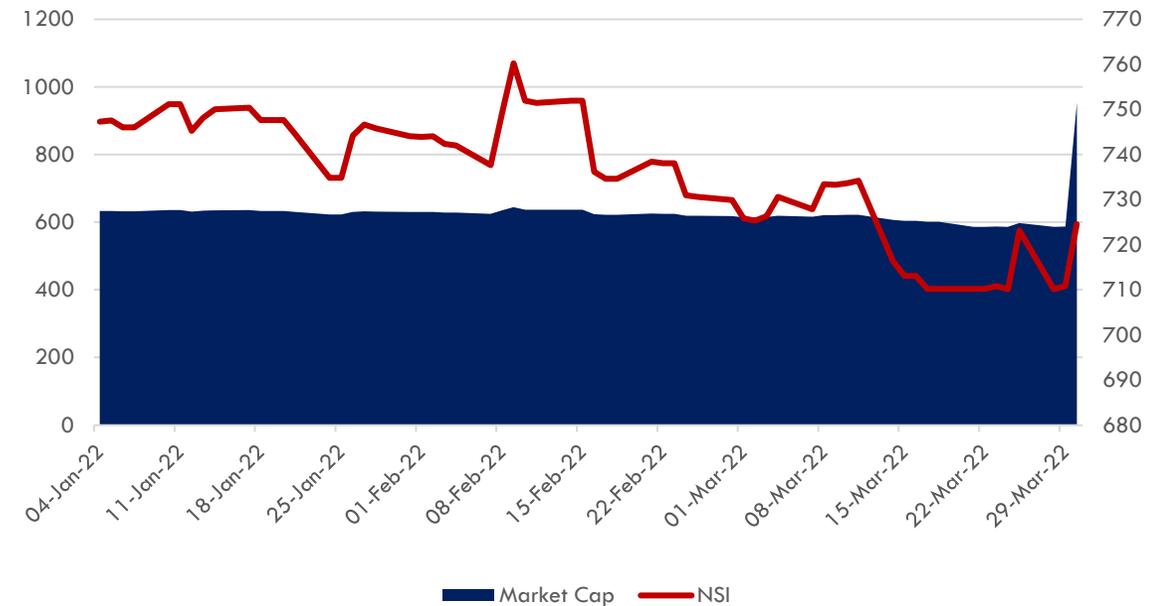
## 2021 Market Performance Summary

Date	31-Dec-2021	31-Dec-2020	% Change
NASD Index (NSI):	742.85	733.00	1.34
Market Cap (Bn'N):	629.03	525.94	19.60
No of Securities:	40	39	5.13
Trade Value (Bn'N):	32.84	12.68	158.88
Trade Volume (Bn):	12.94	7.93	63.29
Number of Deals:	4,988	1,496	233.42

## 2022 Market Performance Summary

Date	31-Mar-2022	31-Mar-2021	% Change
NASD Index (NSI):	724.49	747.01	-3.01
Market Cap (Bn'N):	952.62	530.98	79.41
No of Securities:	40	37	8.11
Trade Value (Bn'N):	16.30	1.41	1055.73
Trade Volume (Bn):	3.00	0.04	7173.02
Number of Deals:	548	374	46.52

## Q1 2022 NSI & Market Capitalisation Snapshot





## NASDs Trade Gainers Q1 2022

Security Name	Close (₦)	Open (₦)	% Change
Afriland Properties Plc	1.09	1.07	1.87
Friesland Campina Wamco Nigeria Plc	125	118.43	5.55
UBN Property Plc	1.26	1.15	9.57

## NASDs Trade Losers Q1 2022

Security Name	Close (₦)	Open (₦)	% Change
11 PLC	208	215	-3.26
Acorn Petroleum Plc	0.14	0.15	-6.67
AG Mortgage Bank Plc	0.52	0.58	-10.34
AIR Liquide Plc	4.95	5.5	-10.00
Central Securities Clearing System Plc	17.33	18.25	-5.04
NASD Plc	12	18.7	-35.83
Niger Delta Exploration & Production Plc	180	235.5	-23.57
NIPCO Plc	62.1	70	-11.29

## Top Traded Securities by Value

S/N	Security Name	Value (Bn'₦)	% Trade Value
1	Central Securities Clearing System Plc	13.81	84.76
2	NASD Plc	0.44	7.28
3	Friesland Campina Wamco Nigeria Plc	0.34	2.74
4	VFD Group Plc	0.33	2.12
5	Niger Delta Exploration & Production Plc	0.11	2.03



## Admissions (Entry)



Description	Security
Company Name:	Access Bank PLC
Symbol Code:	SDACCESS
Date:	28 Mar 2022
Closing Price (N):	9.95
Market Capitalisation (Bn'N):	353.7
NASD Market Capitalisation Growth %:	59.23

Following the Scheme of Arrangement in December 2021, Access Bank PLC and its entire share capital was admitted to NASD OTC.

## Exits



Description	Security
Company Name:	Providus Bank PLC
Symbol Code:	SDPROVIDUS
Date:	21 Mar 2022
Closing Price (N):	0.85
Market Capitalisation (N):	21.9
% Impact on NASD Market Capitalisation:	-2.48

After its Scheme of Arrangement , Providus Bank Plc converted from a Public Limited Liability Company (PLC) to a Private Limited Liability Company”

It was delisted in Q1 2022



- Launched in March 2022 to:
  - Update the capital market community on developments in the digital space and its impact on capital markets
  - Support the development of well-trained professionals - equipped to operate in a digital assets market.
  - Curate valuable insights that will assist the regulator in creating Digital Assets rules
  - Understand the operator's perception of risks and mitigants in the Digital Asset space
- Session 1 - Anticipating Digital Securities in the Nigerian Capital Market
  - held on 23 March 2022
- Speakers-
  - Keith Bear - (Fellow, Judge College, University of Cambridge)
  - Mr Abbas Abdulkadir - (Securities and Exchange Commission)
  - Mr Damola Akindolire - (CEO, TK Tech Africa)



Description	
New Registrations	Nil
Market Infractions	Nil
Down Time Trading Days	Nil
Annual General Meeting (AGM)	Nil
Annual Financial Reports - Submitted on time	98
Annual Financial Reports - Extensions requested	20
Annual Financial Reports - Defaults	11
New Rules for The Market	Nil
Pending Draft Rules with SEC	2
Trade Guarantee Fund Compliance %:	95%
Number of Suspended Accounts (Q1 2022)	Nil

**Pending Rules with SEC:** *Commercial Paper & Digital Assets*

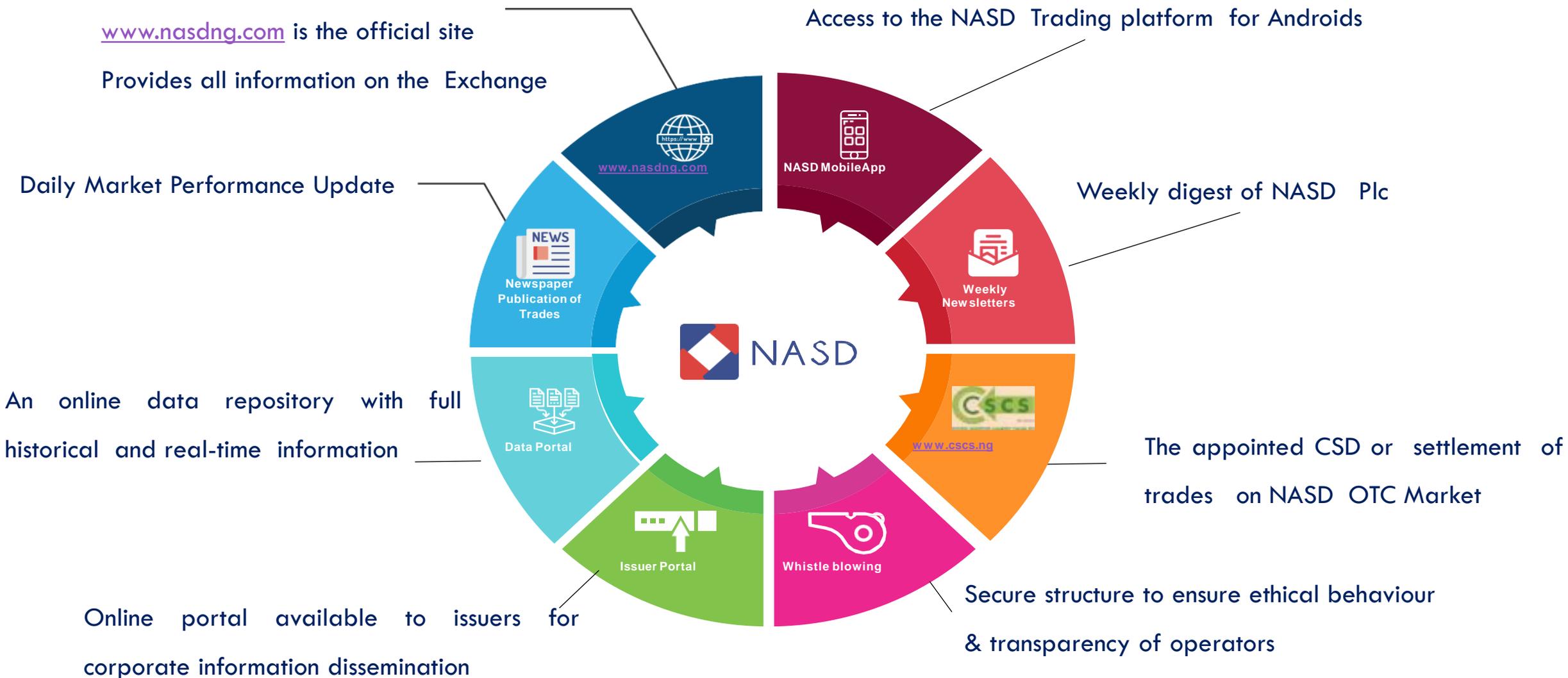
## Market Surveillance

Scheduled	Completed	Percentage	
Inspections planned for 2021	133	111	83.45
Inspections carried out Q4 2021	39	34	87.18
Outlook for 2022	129	n/a	n/a

- Surveillance is carried out annually to ensure proper conduct of Participating Institutions and compliance with the rules and regulations of NASD and the Securities and Exchange Commission.

## Status of Participating Institutions

Participating Institutions	Amount
Stockbroking Firms	139
Issuing Houses	28
Custodians	9
Total	176





---

**Thank you**

