

UPDATE TO THE CAPITAL MARKET COMMITTEE

BOLA AJOMALE
CHIEF EXECUTIVE OFFICER

12 AUGUST 2021



NASD MARKET OUTLOOK

MARKET DEVELOPMENT

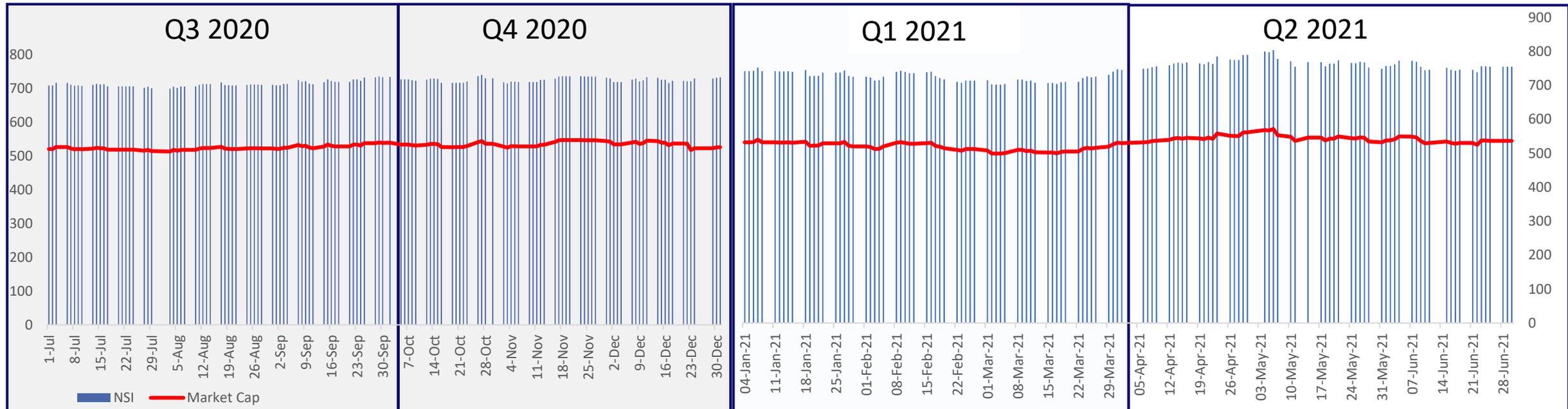
OUTLOOK FOR 2021

ISSUES FOR DELIBERATION

NASD MARKET PERFORMANCE REVIEW



Date	Q3 2020	Q4 2020	Q1 2021	Q2 2021	% Change
NSI	733.74	733.00	747.01	754.88	2.88
Market Cap (₱)	538.98	525.94	530.98	536.58	-0.45
No of companies	39	39	39	42	7.69
Trades Value (₱)	1,250,136,930.81	1,313,365,137.75	1,410,693,942.31	7,747,337,101.51	519.72
Trade Volume	45,050,833	88,000,011	41,266,010	425,344,668	844.14
Number Deals	493	295	374	2,292	364.91





Entries

Date	SECURITY	Type	No of Shares	Price	Value
14/04/2021	NGX	Security	1,964,115,918	25	33,429,252,924
18/06/2021	11 PLC	Security	360,595,261	215	82,936,910,030
18/06/2021	Cap Banc	Security	766,345,021	3.83	2,935,101,430

NASDs Trade Gainers Q2 2021

SECURITY	Close	Open	% CHANGE
CENTRAL SECURITIES CLEARING SYSTEM PLC	18.5	15.35	20.52
NIPCO PLC	70	68.5	2.19
VFD Group Plc	353.31	185.67	90.29

Exits

Date	SECURITY	Type	No of Shares	Last Traded Price	Value
01/03/2021	ARM PLC	Conversion to LTD	9,573,920,792	0.50	4,786,960,396

NASDs Trade Losers Q2 2021

SECURITY	Close	Open	% Change
AFRILAND PROPERTIES PLC	1.25	1.26	-0.79
FRIESLAND CAMPINA WAMCO NIGERIA PLC	120	130.5	-8.05
GEO-FLUIDS PLC	0.7	0.75	-6.67
NIGER DELTA EXPLORATION & PRODUCTION PLC	280	330.85	-15.37
UBN PROPERTY PLC	1.18	1.2	-1.67
NIGERIAN EXCHANGE GROUP	17.96	25	-28.16



- TGF Trustee report indicates:
 - Funds Increased 67% in q2 over Q1
 - 87 out of 100 PIs have subscribed(87%)
 - Deadline for subscription is August 2021
 - Suspension of trading rights for defaulters
- Market Enlightenment
 - Event: Webinar
 - Date: April 10, 2021
 - purpose: Crowdfunding for Growth
 - Attendees: 94
 - Event: Stakeholders Engagement
 - Date: April 10, 2021
 - Purpose: Market Update and New Admission
 - Attendees: 244
- Zenith also enrolled as a settlement bank to the market (now 7 settlement banks)
- Infrastructure Development
 - NASD Matching Trading System
 - Order Matching System
 - 100% Completed
 - Tight-Coupling to CSD
 - 30% Completed
 - FIX Market Integration
 - 40% Completed
 - Data Portal
 - 15 June 2021: NASD launched DataX
 - Historical and real-time price and market reports
 - Secure Access, Realtime Alerts on market Activities
 - Custom Connectivity with various data sources/feeds



Circulars

Name	Code
Circular 48	Commencement of the Monitoring and Surveillance exercise
Circular 49	Notice of Publication of the following: 1. Disclosure Requirements for Public Companies 2. Guidelines for Schemes of Arrangement

Market Supervision

	Scheduled	Completed	%
Inspections planned for 2021	131	38	29%
Inspections planned for Q2 2021	47	38	79.16%
Deficiencies	18	n/a	n/a

>Compliant PI's- 20 >Deficient PI's - 18

- Surveillance and Monitoring exercise carried out annually to ensure the proper conduct of Participating Institutions and their compliance with the rules and regulations of NASD and the Securities and Exchange Commission.



Nine(9) New participants

CDL Capital Markets Limited

Century Securities Limited

Growth & Development Asset Limited

Heartbeat Investment Limited

Nova Finance and Securities Limited

Quantum Zenith Securities Nigeria Limited

Royal Crest Finance Limited

Security Swaps Limited

Union Capital Markets Limited

31 new authorized traders were trained within the period

AGMs

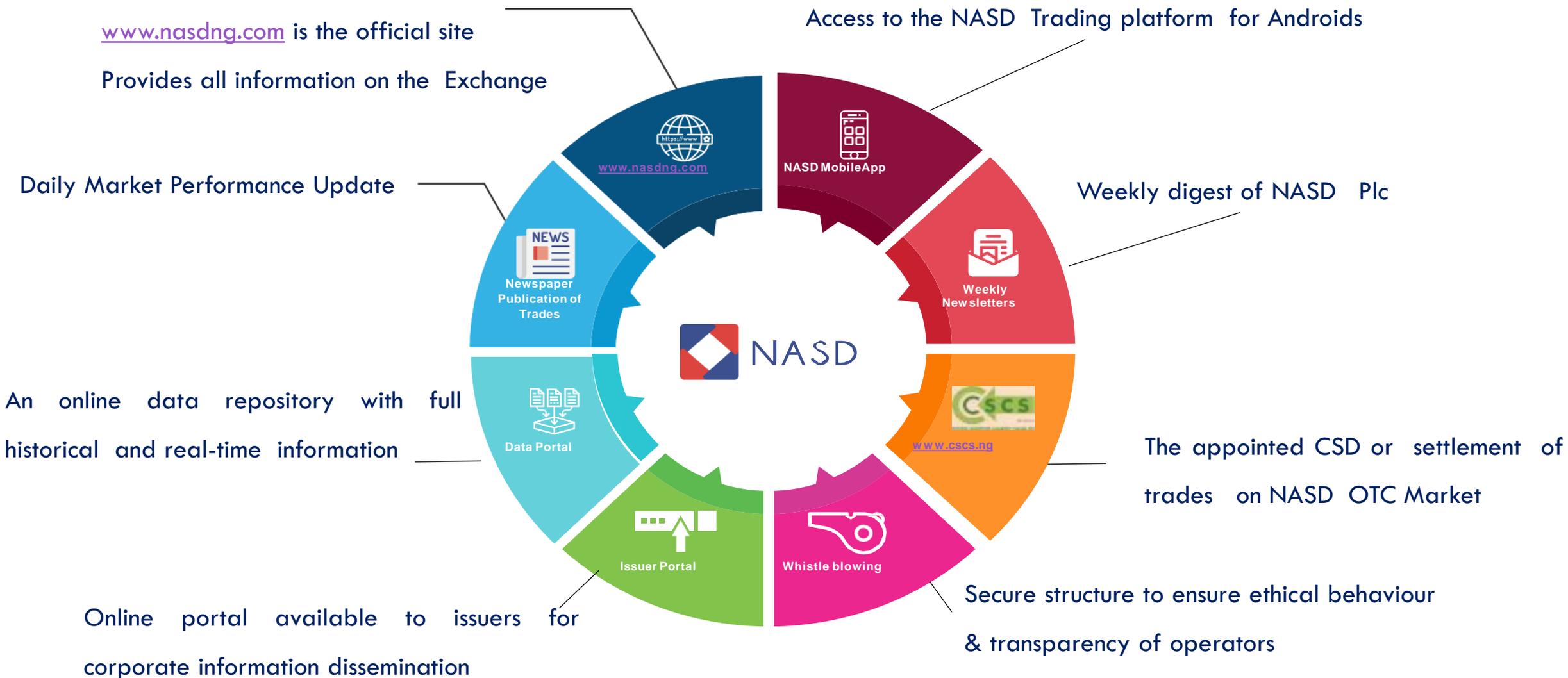
Name	date	Dividend
Afriland Properties PLC	Monday, 22 March, 2021	0.05K
AG Mortgage Bank PLC	Thursday 20 May 2021	NIL
Central Securities Clearing System PLC	Tuesday 18 May 2021	1.17K
Friesland Campina WAMCO Nigeria PLC	Thursday, 6 May 2021	6.74K
NASD PLC	Friday, 18 June 2021	NIL
Niger Delta Exploration & Production PLC	Tuesday, 29 June 2021	₦7
NIPCO PLC	Wednesday 29 June 2021	3.00K
UBN Property PLC	Tuesday, 29 June 2021	0.03K
VFD Group PLC	Monday, 31 May 2021	8.51K



- Expansion of Market Boards and Products
- Expanding participants categories and enabling direct market access
- Implementation of NASD Investors Protection Fund
- Investment Based Crowdfunding projects
- Implementation of FIX and Tight-Coupling



- Low level of compliance with the provision of the Investment and Securities Act 2007 requiring registration of the securities of all public companies before they can be traded on public exchanges. This has shut out a majority of the public unlisted securities from trading.





Thank you

