



Presentation to Capital Market Committee (CMC)

Bola Onadele. Koko
Chief Executive Officer
FMDQ Group PLC

April 6, 2022



FMDQ Group PLC

3.

FMDQ Securities Exchange Limited

5.

FMDQ Clear Limited

8.

FMDQ Depository Limited

10.



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Debt Capital Markets Development Project

Debt Capital Markets Development Project 2025

Ongoing repositioning of the Debt Capital Markets Development Project's vision, mission and objectives to align with Securities Exchange Commission (SEC)'s Capital Market Masterplan timeline of 2032

Housing Finance

- Expanded the social housing component of the National Housing Strategy Blueprint as requested by the Presidency

Sustainable Finance

- The Implementing Parties to the Nigerian Green Bond Market Development Programme (NGBMDP) facilitated a capacity building workshop for the proposed issuance of the maiden Lagos State Green and Blue Bonds

Vision

To become a world class, properly functioning debt capital market by 2025

Strategic Objectives





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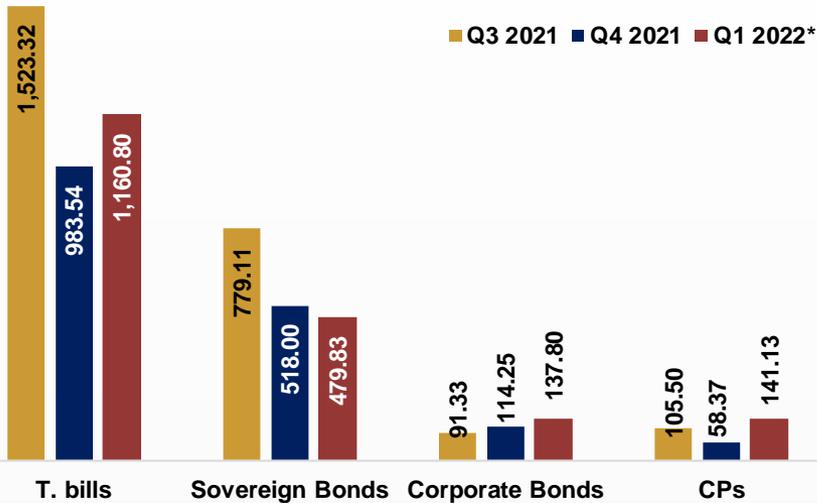
FMDQ Depository Limited

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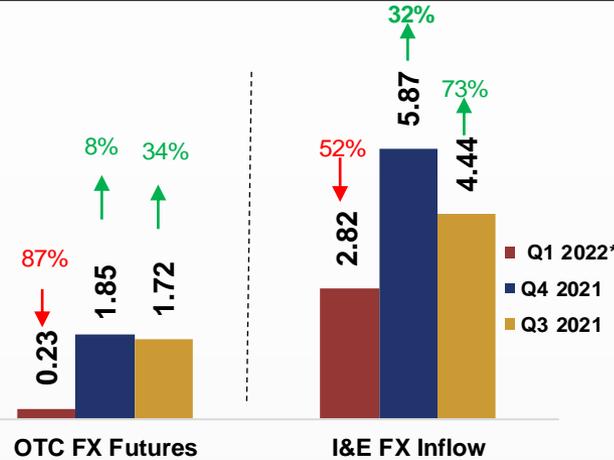
Market Statistics

Securities Admission | ₦'bn

■ Q3 2021 ■ Q4 2021 ■ Q1 2022*



OTC FX Futures and I&E FX Window Inflow | \$'bn



DCM Outstanding Value | ₦'trn



Market Turnover | ₦'trn



FGN Savings Bond Issuances | ₦'mm

Tenor	Q1 2022*	Q4 2021	Q3 2021
2-Year	152.21	298.88	632.36
3-Year	383.44	737.42	1,865.54
Total	537.65	1,036.30	2,497.90

S&P FGN Bond Index YTD | (%)



S&P FGN Bond Index



Key Market Development Initiatives

S/N	Initiative	RAG Status/ Target Go-Live Date	Phase
1.	Bilateral Repo with Collateral Management Project	H1 2022	<ul style="list-style-type: none"> Pre-launch Activities (Final System Testing and Onboarding) Stakeholder Engagements <div style="border: 1px dashed black; padding: 5px; margin-top: 10px;"> Completion Level 90% </div>
2.	FMDQ Derivatives Market Development Project	H2 2022	Phase II & III <ul style="list-style-type: none"> Pre-launch Activities (Members' Onboarding, Regulatory Approvals and Final System Tests) Stakeholder Education and Sensitisation <div style="border: 1px dashed black; padding: 5px; margin-top: 10px;"> Completion Level 80% </div>

Note: RAG Status

Work-in-Progress



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FMDQ Clear Limited – Clearing Activities

FMDQ Clear Limited continued to provide clearing services for the Naira-Settled OTC FX Futures product whilst gearing efforts towards the activation of Central Counterparty (“CCP”) services for the Exchange-Traded Derivatives Market.

Clearing Statistics

₦21.87trn
 (\$59.46bn)
 worth of contracts
Cleared
 as at Mar. 18, 2022




Open Contracts

₦1.95trn
 (\$4.46bn)
 worth of contracts
Open
 as at Mar. 18, 2022




Impact

0%

- **ZERO** unsettled contracts

Activation of CCP Services Update



- Review of received Clearing Member applications is ongoing
- Active engagements maintained with prospective Clearing Members

- Operationalisation of the relevant Clearing System configuration is being finalised

- Technical capacity of staff and stakeholders are being developed with support of a world-class Subject Matter Expert

- Finalisation of all requisite documentations, i.e. frameworks and policies for risk management and operations, are ongoing



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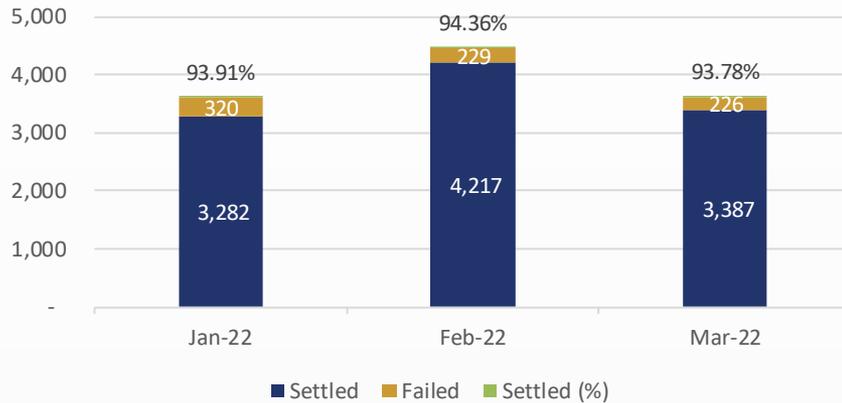
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FMDQ Depository Limited

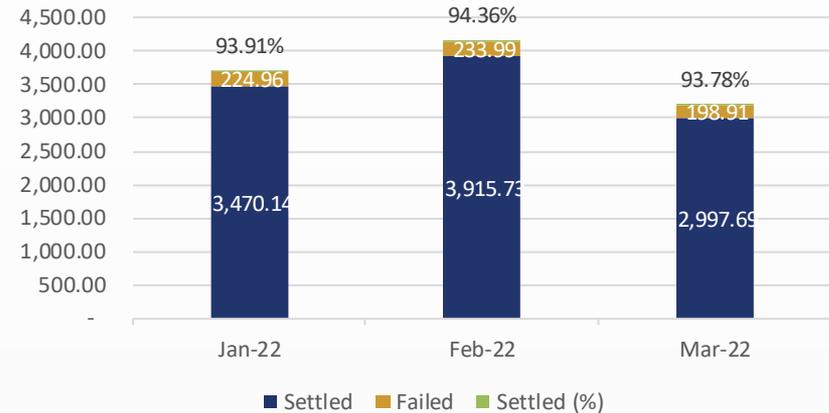
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Sovereign Securities Trade Settlement Summary

Sovereign Securities Trade Settlement: Volume

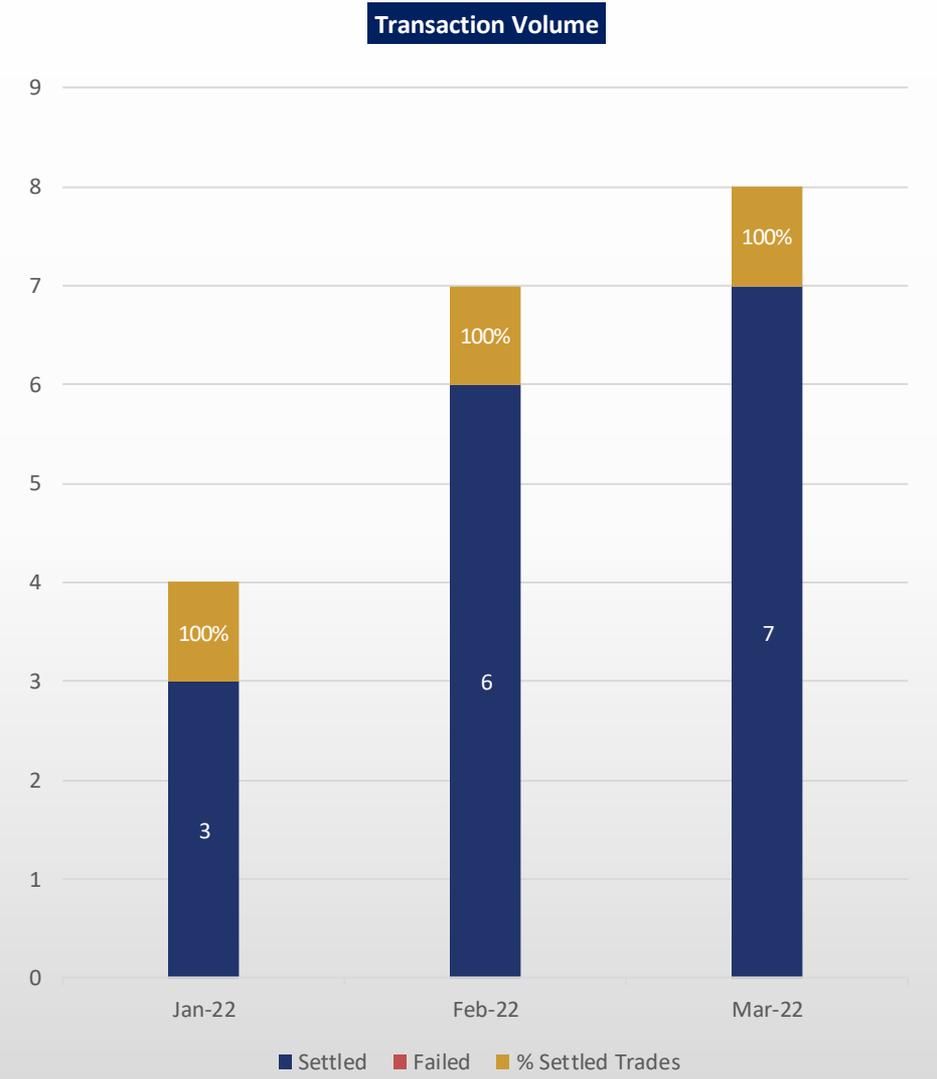
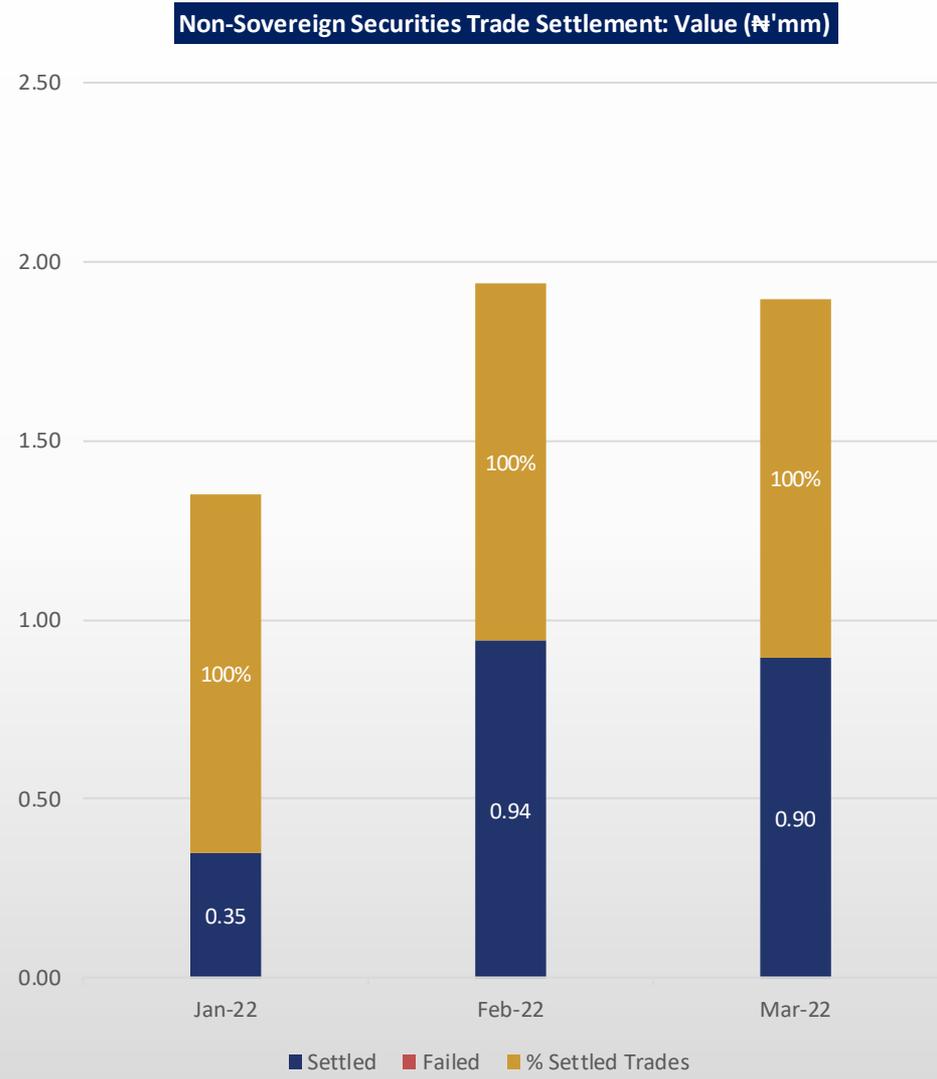


Sovereign Securities Trade Settlement: Value (₦'bn)




- Successful trade settlement for the period remained steady at 94.01%
- Transaction volume and value projection for March stands at 4,869 and ₦4,309.17bn
- ₦11,695.04bn worth of transactions (12,368 trades) projected to be settled in Q1 2022

Non-Sovereign Securities Trade Settlement Summary



Note: Report is as at March 22, 2022



FMDQ GROUP

- EXCHANGE
- CENTRAL COUNTERPARTY
- DEPOSITORY
- PRIVATE MARKETS

**Thank you
for your attention!**

