



SEC NIGERIA

SECURITIES AND EXCHANGE COMMISSION, NIGERIA

2022 CAPITAL MARKET COMMITTEE (WEBINAR) MEETING

Wednesday, 6th April, 2022



PRESENTATION BY E-DIVIDEND COMMITTEE

Head office:

SEC TOWERS, Plot 272, Samuel Adesujo Ademulegun Street, Central
Business District
P.M.B.315 Garki, Abuja
Phone: +234 (0) 94621159

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MAJOR PROGRESS SINCE THE LAST CMC MEETING

E-Dividend Enrolment Statistics to be presented by NIBSS.





STEPS TAKEN

- The Committee met virtually on Wednesday, 23rd March, 2022.
- The meeting afforded the new Chairperson an opportunity to officially meet with members of the Committee and chart a new way forward.
- Members deliberated on the Committee's terms of reference with a view to taking stock of the Committee's achievements so far and devising better approaches to tackling the lingering issues around e-Dividend enrolment.
- On the report of the tripartite committee of ICMR, ASHON and CSCS, it was explained that the Committee on Identity Management had reviewed the recommendations and feedback would be provided to SEC.



NEXT STEPS

1. The Committee will continue to meet periodically and, on need basis to consider and deliberate on emerging issues around e-Dividend matters.
2. While awaiting feedback from the SEC/ Committee on Identity Management on submissions made by critical stakeholders, the Committee remains committed to resolving the legacy issues involved and eradicating unclaimed dividends.
3. The Committee will also continue to work with NIBSS to ensure that the e-dividend payment process and modalities for the massive adoption of e-dividend policy are enhanced.
4. The Committee urges all stakeholders to increase the tempo on enlightenment campaigns in order to create more awareness among the investing public.





Thank you

