



# SEC NIGERIA

SECURITIES AND EXCHANGE COMMISSION, NIGERIA

# 2021 FIRST CAPITAL MARKET COMMITTEE (WEBINAR) MEETING

Thursday August 12, 2021



## PRESENTATION BY E-DIVIDEND COMMITTEE(NIBSS)

**Head office:**

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**Find us:**

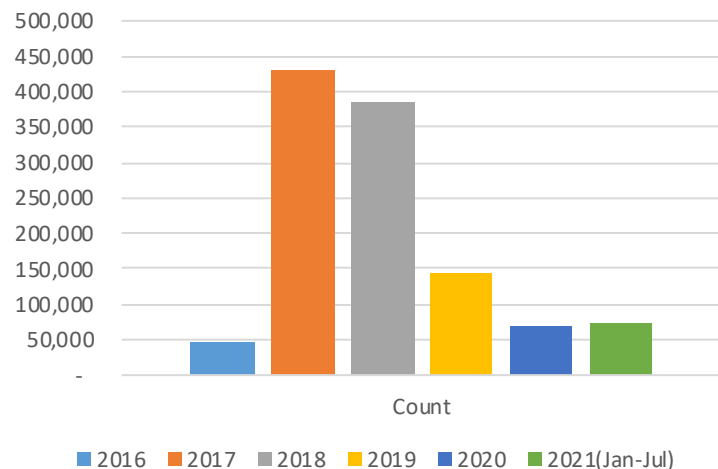


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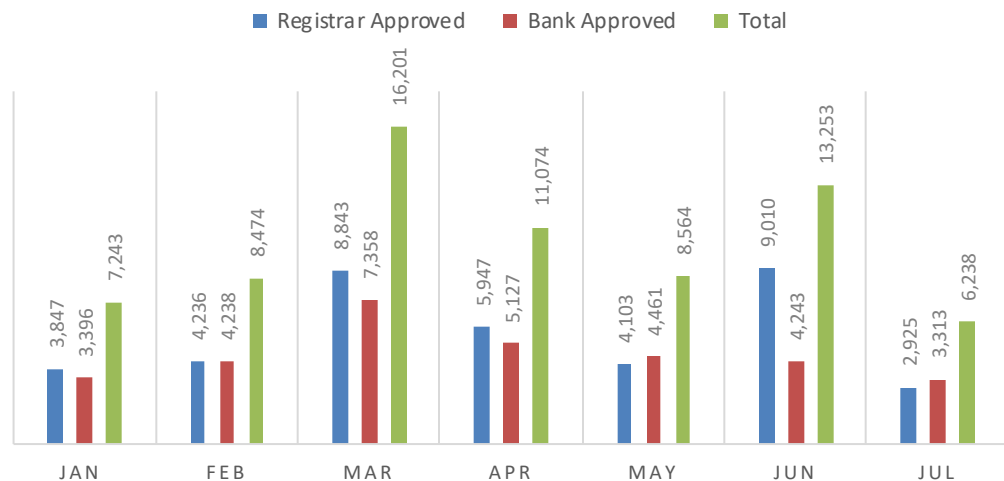


## MAJOR PROGRESS SINCE THE LAST CMC MEETING

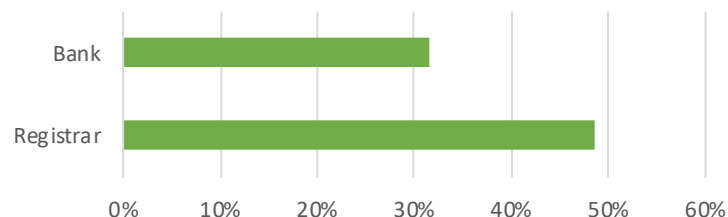
### APPROVED YEAR ON YEAR MANDATE



### H1 2021



### Rejected Mandates

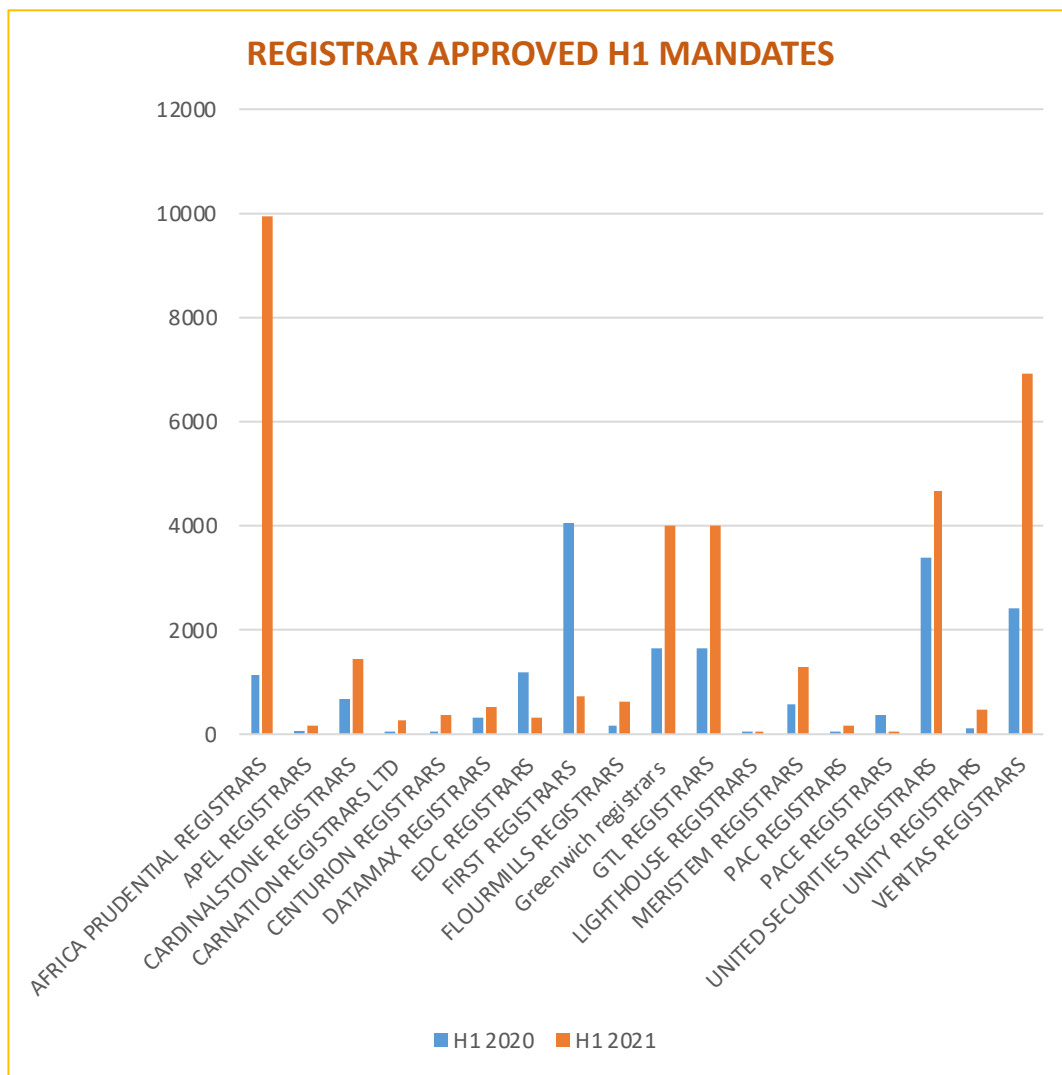


- The number of mandates processed has shown a steady decline since inception 2021 however looks promising
- Average number of mandates processed per month in 2020 is 6,167 against 10,150 in 2021
- Though the decline is expected, the number of unclaimed dividends has been said to be on the rise
- 32% of the mandates presented to the banks were rejected while 49% of those presented to the Registrars were rejected.



## REGISTRAR APPROVED MANDATE FOR 2020 AND 2021 H1

REGISTRARS	H1 2020	H1 2021
AFRICA PRUDENTIAL REGISTRARS	1123	9934
VERITAS REGISTRARS	2435	6946
UNITED SECURITIES REGISTRARS	3366	4661
Greenwich registrars	1651	3983
GTL REGISTRARS	1651	3983
CARDINALSTONE REGISTRARS	700	1465
MERISTEM REGISTRARS	565	1316
FIRST REGISTRARS	4043	739
FLOURMILLS REGISTRARS(ATLAS REGISTRARS)	188	623
DATAMAX REGISTRARS	322	518
UNITY REGISTRARS	105	452
CENTURION REGISTRARS	26	359
EDC REGISTRARS	1209	303
CARNATION REGISTRARS LTD	44	284
PAC REGISTRARS	5	179
APEL REGISTRARS	70	158
PACE REGISTRARS	348	47
LIGHTHOUSE REGISTRARS	27	36

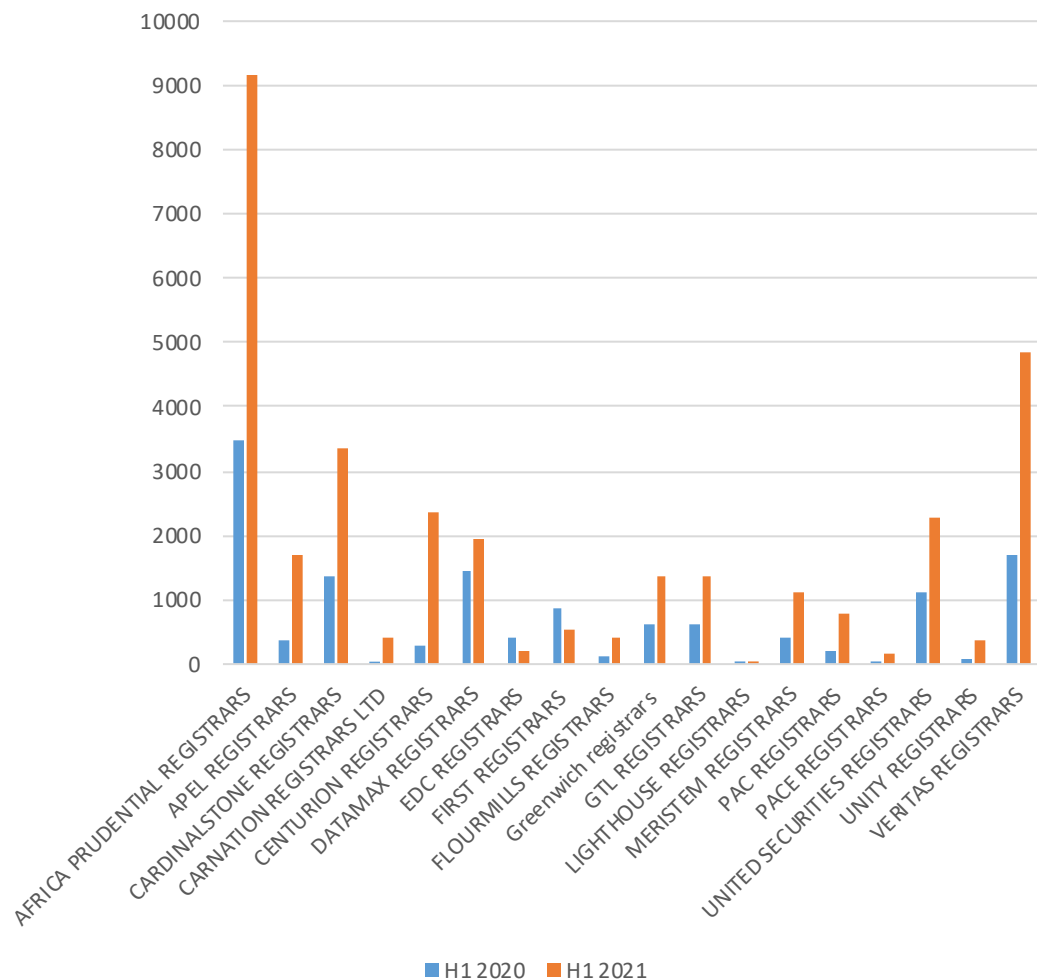




## REGISTRAR REJECTED MANDATES FOR 2020 AND 2021 H1

REGISTRARS	H1 2020	H1 2021
AFRICA PRUDENTIAL REGISTRARS	3474	9170
VERITAS REGISTRARS	1678	4865
CARDINALSTONE REGISTRARS	1363	3344
CENTURION REGISTRARS	274	2373
UNITED SECURITIES REGISTRARS	1136	2297
DATAMAX REGISTRARS	1448	1951
APEL REGISTRARS	354	1703
Greenwich registrars	599	1370
GTL REGISTRARS	599	1370
MERISTEM REGISTRARS	421	1116
PAC REGISTRARS	206	784
FIRST REGISTRARS	859	516
CARNATION REGISTRARS LTD	49	419
FLOURMILLS REGISTRARS(ATLAS REGISTRARS)	138	398
UNITY REGISTRARS	76	366
EDC REGISTRARS	417	214
PACE REGISTRARS	41	148
LIGHTHOUSE REGISTRARS	10	39

### REGISTRAR REJECTED H1 MANDATES



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## CHALLENGES/ ISSUES CMC DELIBERATION

- ❖ Approval Delays: The TAT for the approval of mandates to reduce delays is **72 hours**
- ❖ SMS Notification – Security test ongoing for deployment to live - Timeline for deployment is on or before the end of August.