

NIGERIA COMMODITY EXCHANGE (NCX)

PRESENTATION AT THE 2021 SECOND CAPITAL MARKET COMMITTEE WEBINAR MEETING

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BY

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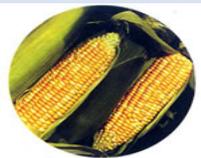
IMPORTANT DEVELOPMENTS WITH IMPLICATION ON CAPITAL MARKET ACTIVITIES FROM THE LAST CMC MEETING

1. Collaboration with the Revenue Mobilization Allocation and Fiscal Commission (RMAFC)

The NCX went into collaboration with the RMAFC to:

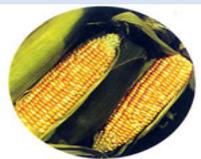
- Bring the attention of the States and Local Governments the revenue generation potentials in agricultural commodities and solid minerals
- Highlight the revenue generation potentials of trading commodities on NCX
- Jointly organize National and Zonal Summits to sensitize value chain actors on the benefits of trading commodities on the NCX

2. Repositioning of the NCX by the CBN is ongoing.



FACTORS RESPONSIBLE FOR THE DEVELOPMENT

- **Inadequate public awareness on the revenue generation potentials in the agricultural and solid mineral sectors.**



CHALLENGES/STEPS TAKEN

- **Several engagements with the relevant authorities and stakeholders to promote trading on the Exchange.**



ISSUE FOR CMC DELIBRATION

- **Exposure of Grades and Standards to value chain actors, which will promote liquidity on the Exchanges**

