

UPDATE TO THE CAPITAL MARKET COMMITTEE

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11 NOVEMBER 2021



NASD MARKET OUTLOOK

MARKET DEVELOPMENT

OUTLOOK FOR 2021

ISSUES FOR DELIBERATION

NASD MARKET PERFORMANCE REVIEW

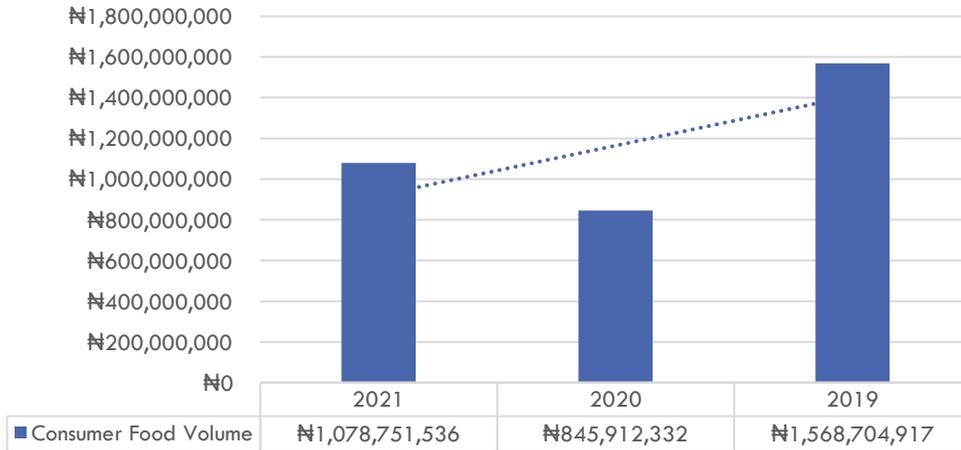


Date	Q1 2021	Q2 2021	Q3 2021	Q4 2021	% Change
NSI	747.01	754.88	733.06	748.26	2.88
Market Cap (₺)	530.98	536.58	637.16	618.19	-0.45
No of companies	39	42	42	41	7.69
Trades Value (₺)	1,410,693,942.31	7,747,337,101.51	19,842,444,097.39	851,533,700.98	156.12
Trade Volume	41,266,010	425,344,668	11,208,600,020.00	1,110,605,273.00	2535.18
Number Deals	374	2,292	1,749	265.00	-23.69

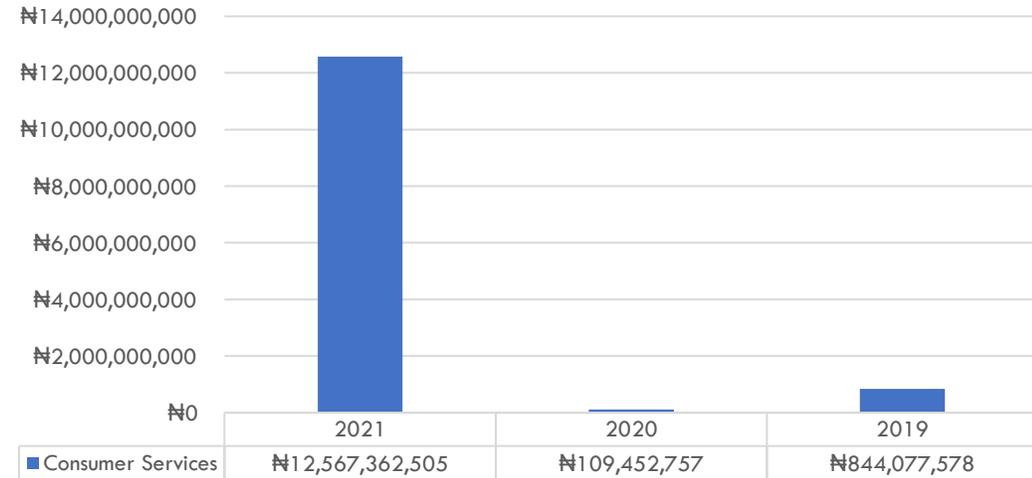




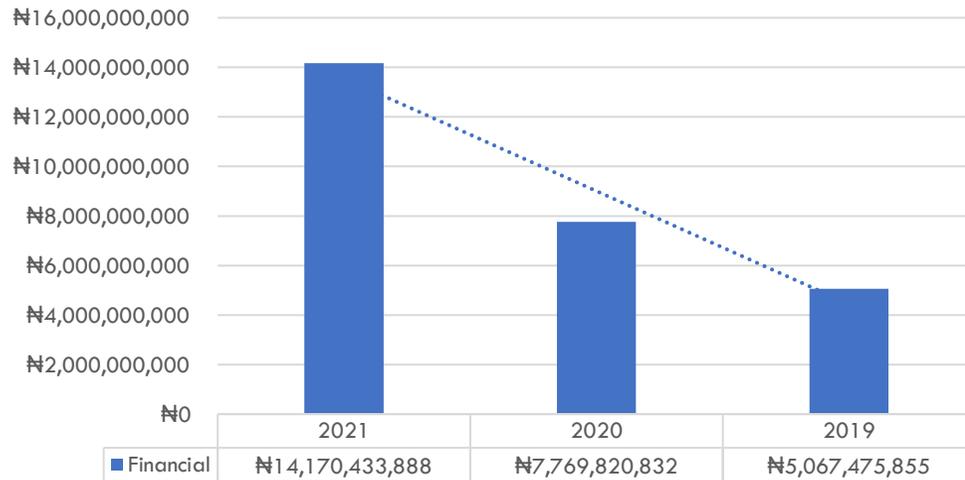
Consumer Food



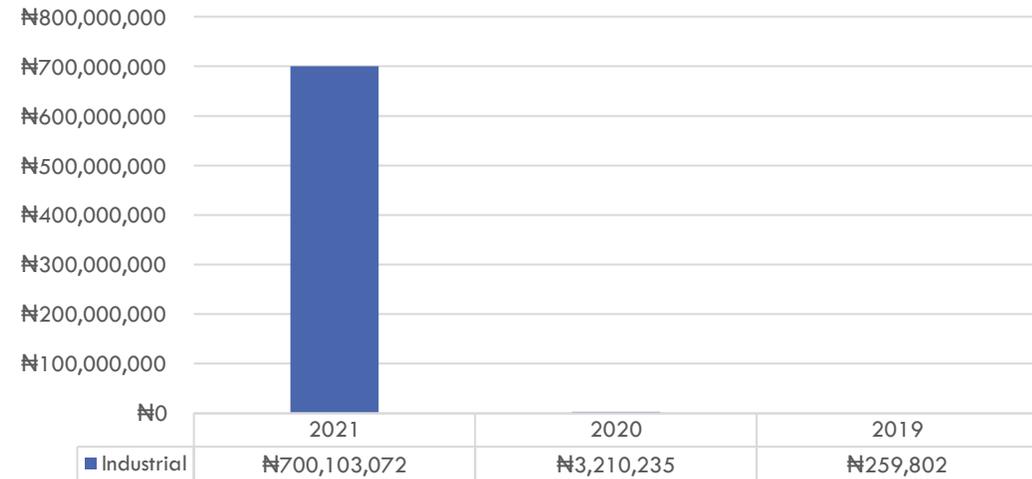
Consumer Services



Financial

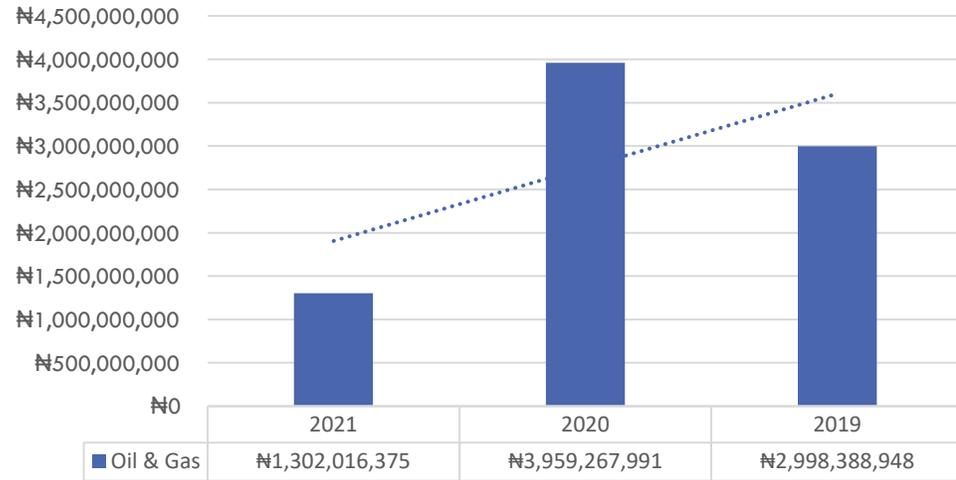


Industrial

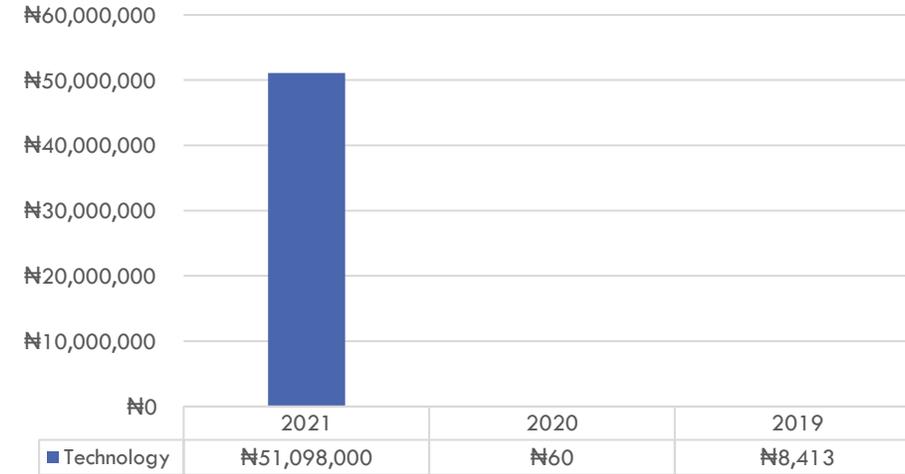




Oil & Gas



Technology



Q3 TOP FIVE PERFORMERS

SECURITY	VALUE (₦)	% Trade Value
FOOD CONCEPTS PLC	12,564,219,188.98	63.32%
VFD GROUP PLC	3,320,698,490.89	3.53%
NIGERIAN EXCHANGE GROUP	2,431,337,433.91	12.25%
GEO-FLUIDS PLC	700,000,000.00	0.75%
FRIESLAND CAMPINA WAMCO NIGERIA PLC	291,772,650.30	1.04%

Q3 TOP FIVE PERFORMERS (TRADE VOLUME)

SECURITY	VOLUME	% Trade Volume
FOOD CONCEPTS PLC	9,985,209,656.00	89.09%
GEO-FLUIDS PLC	1,000,000,000.00	8.92%
NIGERIAN EXCHANGE GROUP	147,612,178.00	1.32%
NASD PLC	35,484,469.00	0.32%
CENTRAL SECURITIES CLEARING SYSTEM PLC	11,763,301.00	0.10%

ADMITTED COMPANIES



Exits

Date	SECURITY	Type	No of Shares	Last Traded Price (₦)	Value
07/10/2021	NGX	De-Listing	1,964,115,918	16.15	31,720,472,075.70

Admissions (Entry)

Date	SECURITY	Type	Listing Price (₦)
02/08/2021	Infrastructure Bank Plc	Security Admission	0.52

NASDs Trade Gainers Q3 2021

SECURITY	Close	Open	% CHANGE
FOOD CONCEPTS PLC	0.91	0.8	13.75
NASD PLC	11.01	3.5	214.57
NEWREST ASL NIGERIA PLC	11	10	10.00
NIPCO PLC	77	70	10.00
VFD Group Plc	361.82	353.31	2.41

NASDs Trade Losers Q3 2021

SECURITY	Close	Open	% Change
ACORN PETROLEUM PLC	0.15	0.17	-11.76
AFRILAND PROPERTIES PLC	1.2	1.25	-4.00
CENTRAL SECURITIES CLEARING SYSTEM PLC	16.5	18.5	-10.81
FRIESLAND CAMPINA WAMCO NIGERIA PLC	118	120	-1.67
MIXTA REAL ESTATE PLC	1.97	1.98	-0.51
NIGERIAN EXCHANGE GROUP	270	280	-3.57
NIGERIA MORTGAGE REFINANCE COMPANY PLC	5.24	5.82	-9.97
NIGERIAN EXCHANGE GROUP	13.17	17.12	-23.07
SWAP TECHNOLOGIES & TELECOMMS PLC	0.71	0.88	-19.32
UBN PROPERTY PLC	0.99	1.18	-16.10



Infrastructure Development



- Tight-Coupling to CSD – 60% completed
- FIX Market Integration – 50% completed



13 New PIs registered in Q3, 2021

Nova Finance & Securities Limited
Royalcrest Finance Limited
Security Swaps Limited
UCML Capital Limited
Tower Securities & Investment Limited
Deep Trust Investment Limited
Bauchi Investment Corporation Securities Ltd
Gem Assets Management Limited
Standard Union Securities Limited
Tower Securities & Investment Co Ltd
Belfry Investments & Securities Limited
Midas Stockbrokers Limited
De-Lords Securities Limited

Market Surveillance

	Scheduled	Completed	Percentage
Inspections planned for 2021	133	75	56.39 %
Inspections planned for Q3 2021	40	39	92/5 %
Deficiencies in Q3, 2021	2	n/a	n/a

>Compliant PI's- 37 >Deficient PI's - 2

- Surveillance and Monitoring exercise is carried out annually to ensure the proper conduct of Participating Institutions and their compliance with the rules and regulations of NASD and the Securities and Exchange Commission.



Trade Guarantee Fund

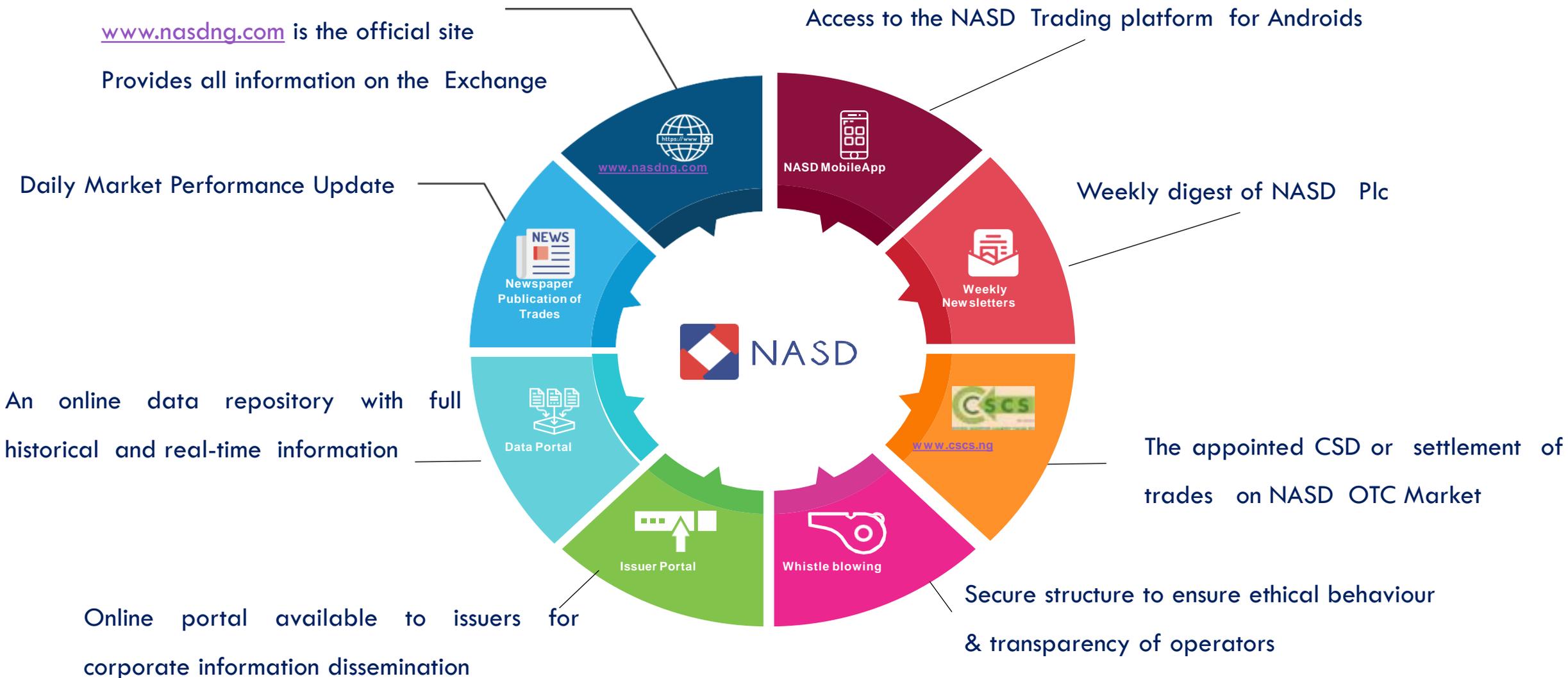
- **TGF Trustee report indicates that:**
 - Funds Increased by ₱1, 950, 000 in Q3.
 - 95% of Pls have subscribed to the TGF and made the relevant contribution to the fund.
 - Suspension of trading rights for defaulters

New Rules

- NASD has received the SEC's approval of the following Rules:
 - Rules for the Admission of Rights Issues on the OTC Market
 - Guidelines for Dealers operating on the OTC Market



- Expansion of Market Boards and Products (Block chain)
- Expanding participants categories and enabling direct market access
- Implementation of NASD Investors Protection Fund
- Donation Based Crowdfunding projects
- Implementation of FIX and Tight-Coupling
- Rules on Commercial Paper





Thank you

