

# **NIGERIA COMMODITY EXCHANGE (NCX)**

## **PRESENTATION AT THE 2021 THIRD CAPITAL MARKET COMMITTEE WEBINAR MEETING**

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**BY**

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## IMPORTANT DEVELOPMENTS WITH IMPLICATION ON CAPITAL MARKET ACTIVITIES FROM THE LAST CMC MEETING



### 1. Capacity Building

The NCX engaged consultants to carry out capacity building on Agricultural Commodities Trading and Warehouse Management for farmers, agro processors and other market actors in Abeokuta, Bauchi, Bwari-Abuja, and Kano.

The capacity building workshops are aimed at increasing capital market actors awareness on the benefits of the Exchange.

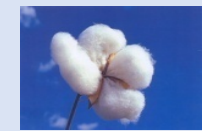
### 2. Training of Trading Members

Training sessions were organized for the Exchange's Trading Members on the use of its newly acquired NCX Trading and Warehouse Management System. The training programme lasted for three days

### 3. Repositioning of the NCX by the CBN is ongoing.

## FACTORS RESPONSIBLE FOR THE DEVELOPMENT

- To activate NCX delivery warehouses in this harvest season and commence continuous trading activities on the Exchange.
- To increase participation by value chain actors on trading activities on the Exchange



## CHALLENGES/STEPS TAKEN

- Lack of Policy Support
- Several engagements with the relevant authorities and stakeholders to promote trading on the Exchange are ongoing



## ISSUE FOR CMC DELIBRATION

- Policy Support to promote liquidity on the Exchange

