



IN THE INVESTMENTS AND SECURITIES TRIBUNAL
HOLDEN AT ABUJA, NIGERIA
THIS TUESDAY 24TH JUNE, 2025.

SUIT NO. IST/OA/02/2025

BETWEEN:
SECURITIES & EXCHANGE COMMISSION

CLAIMANT/APPLICANT

AND

1. CRYPTO BRIDGE EXCHANGE (CBEX)
2. SMART TREASURES
3. ST. TECHNOLOGIES INTERNATIONAL LTD
4. GOD'S OWN AGRO MACHINERY NIGERIA LTD
5. LANCER AGRO MACHINERY NIG ENTERPRISES
6. ADEFOWORA ABIODUN OLAONIKEKUN
7. ADEFOWORA MORANUGBA MARY OLAONIKEKUN
8. ADEFOWORA OLAONIKEKUN MORIYANU SARAH
9. ADEFOWORA OLAONIKEKUN OLUSOLA ELIZABETH
10. MR. KELVIN DANIAN
11. MRS. GLORY LLO

1ST SET OF
DEFENDANTS

1. ACCESS BANK PLC
2. FIDELITY BANK PLC
3. FIRST BANK PLC
4. HERITAGE BANK PLC
5. STANBIC IBTC BANK PLC
6. GT BANK
7. STERLING BANK
8. UNION BANK PLC
9. AB MFB
10. ECO BANK
11. POLARIS BANK
12. TAJ BANK
13. UNITED BANK FOR AFRICA
14. UNITY BANK

2ND SET OF DEFENDANTS

BEFORE THE CHAIRMAN AND MEMBERS

1. Amos I. Azi
2. Jude I. Udunni
3. Abubakar A. Ahmad
4. Emeka Madubuike
5. Albert L. Otesile

Honourable Chairman
Honourable Member
Honourable Member
Honourable Member
Honourable Member



JUDE I. UDUNNI
Presiding Chairman

ORDER OF THE TRIBUNAL

Upon hearing A. M. Ali, counsel to the Claimant/Applicant and after hearing his submissions brought under Order 13 Rule (1) Sub rule (1) and Order 9 Rule (4) of the IST (Procedure) Rules 2022 praying the Honourable Tribunal for an Order for substituted service to serve the Originating Application and all processes on the 1st set of Defendants, and for such further order(s) as the Honourable Tribunal may deem fit to make in the circumstance;

THE TRIBUNAL HEREBY ORDERS AS FOLLOWS:

The Application is **HEREBY GRANTED.**

1. That the 1st set of Defendants be served with the Originating Application and other processes via advertisement in 2 (Two) National daily Newspapers as well as on the complainant's website.
2. All orders directed at the 2nd, 4th, 9th, and 11th Defendants of the 2nd set of Defendants on 5th May, 2025 is still subsisting and is hereby extended to the next adjourned date.
3. The return date is Monday 18th August, 2025 for hearing.

Given under the **HAND** of the Presiding Chairman and the **SEAL** of the Tribunal this 24th day of June, 2025.

ABIMBOLA OLUFIKAYO
Registrar