



# AFEX Commodities Exchange

---

Exchange activity as at Q1'2025-sums up all activities  
from Q3'2024-Q1'2025



**Market Turnover**  
**NGN 63.72 Bn**

**No of Deals**  
**3,159**

**Cash Settled Board**  
**NGN 372 Mn**

**329,744**  
**Units**

**DAWA Board**  
**NGN 10.06 Bn**

**14,097 MT**

**OTC Board**  
**NGN 16.68 Bn**

**22,118 MT**

**Fixed Income Board**  
**NGN 36.28 Bn**

**33,494,620**  
**Units**

## Trade Summary

- ACI and AEI gained in Q1'24: With **39%** and **140%** respectively.
- ACI and AEI declined in Q1'25: With **-13.70%** and **-9.43%** respectively. The decline is as a result of the dip in the prices of the underlying commodities.
- The Market Turnover in Q1'25 decreased by **63.74%**

## Market Development

- AFEX Annual Commodities Review and Outlook Report.
- Increased Engagements with CMOs; Association of Issuing House Of Nigeria(AIHN), Chartered Institute of Stockbrokers(CIS).
- Rebasing and the relaunch of the AFEX Indexes.

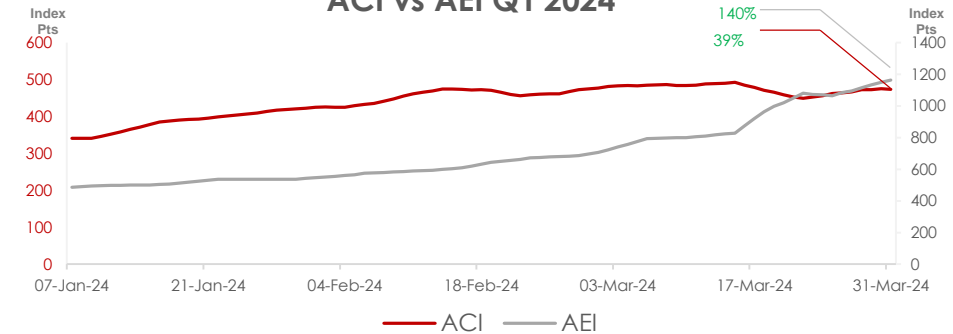
## Product Development

- AFEX is currently revamping its rules.
- Developing the Market Infrastructure and Guidelines for Derivatives.
- Improving market liquidity with Integration of Market Makers, SEC to approve Guidelines.
- Development of the E-Warehouse Receipt System.

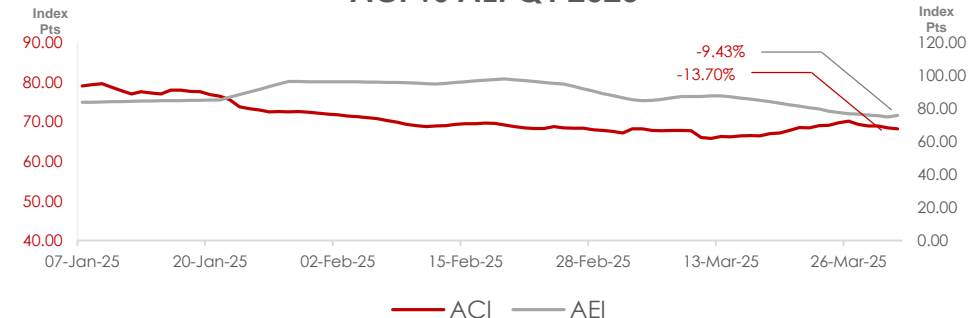
## Q2 Key activity

- AFEX CEO Breakfast Session.
- Continuous Market Engagements.
- Capacity Building Sessions, Webinars.

**ACI vs AEI Q1'2024**



**ACI vs AEI Q1'2025**



**Thank  
You**

---

**AFEX**