

Presentation to the Capital Market Committee (CMC)

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FMDQ Group PLC

May 19, 2025











Updates

Housing Finance

A presentation on the Mortgages Administration Law (formerly Model Mortgage Foreclosure Law) is to be made to the Nigerian Governors' Forum, ahead of a comprehensive briefing of the 36 States Governors to enhance the adoption of the Mortgages Administration Law in all Nigerian States.

Sustainable Finance

An initiative themed "Journey to Issuance" aimed at expanding knowledge and awareness on sustainable finance and increasing access to funding for corporates through sustainable finance products is being developed in collaboration with key market stakeholders.

Strategic Objectives

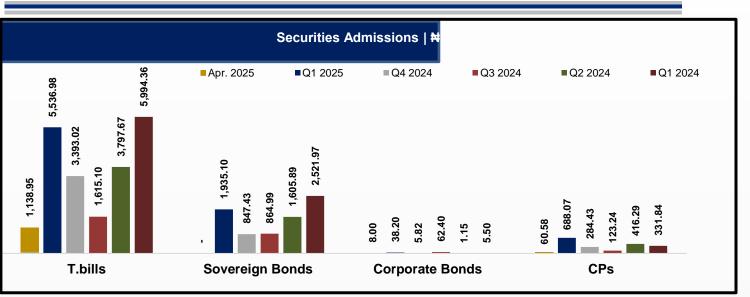


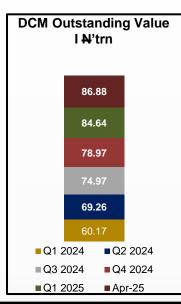




Market Statistics









FGN Savings Bond Issuances ₦'mm							
Tenor	Apr. 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024	Q1 2024	
2-Year	1,135.48	2,983.71	2,661.17	3,404.72	3,917.98	2,215.45	
3-Year	3,203.07	9,862.90	7,806.59	8,868.13	10,543.81	5,135.00	
Total	4,338.55	12,846.61	10,467.76	12,272.85	14,461.79	7,350.45	







Note: CPs - Commercial Papers; DCM - Debt Capital Markets; FPI - Foreign Portfolio Investors; NAFEM - Nigerian Autonomous Foreign Exchange Market; S&P - Standard & Poor's FGN - Federal Government of Nigeria; T.bills - Treasury & Open Market Operation Bills; ETD: Exchange-Traded Derivatives; NDFs - Non-Deliverable Forwards; DCM - Debt Capital Markets

There were no trades on Cleared USD/NGN NDF contracts in Q1-Q4 2024 and Q1-April 2025,

Key Market Development Initiatives



S/N	Initiative	RAG Status/ Target Go-Live Date	Phase			
1.	Bilateral Repo with Collateral Management Project		 Pre-launch Activities (Final System Testing and Onboarding) 			
			 Stakeholder Engagements: The project was reactivated following the receipt of commitment from FMDA and conduct of a market-wide engagement session 			
			 Repo Market Participation Agreements and Securities Pre-validation Mandate have been transmitted to FMDA to drive execution by DMBs. However, there has been no activity from DMBs in terms of execution of transmitted documents 			
			Completion 90% Level			

Note: RAG Status



Work-In-Progress





Clearing Activities



FMDQ Clear Limited continued to act as the Clearing Agent for the Cleared Naira-Settled Non-Deliverable Forwards ("Cleared USD/NGN NDFs") market and provide Central Counterparty services for the FMDQ Exchange-Traded Derivatives ("ETD") market (FGN Bond Futures and FX Futures products) with zero unsettled contracts.



FMDQ FMDQ ETD Market



\$67.79bn



\$0.02bn



₩0.73bn



\$1.20mm

Note: Data as at April 30, 2025

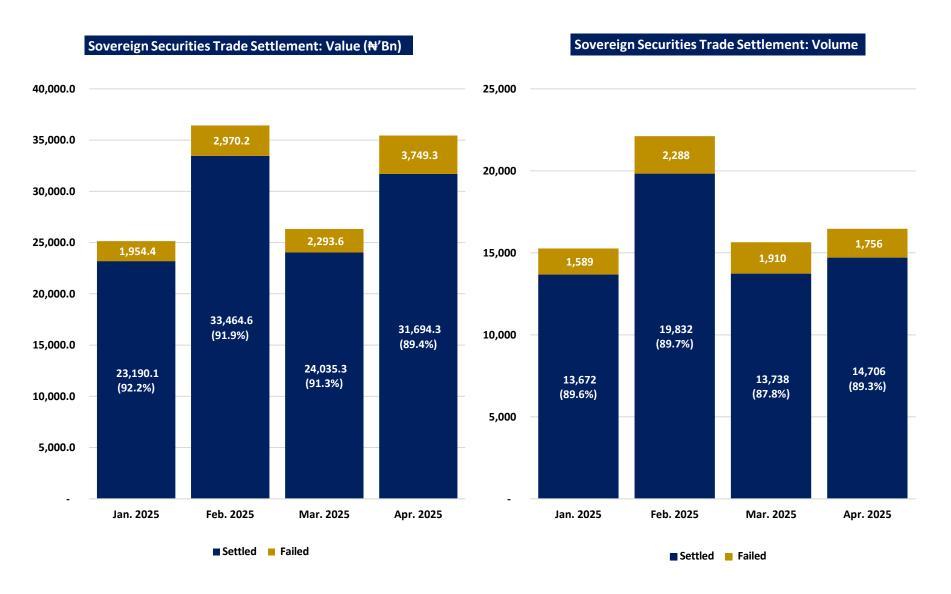
FGN - Federal Government of Nigeria; FX - Foreign Exchange





Sovereign Securities Trade Settlement Summary













The approval of the underlisted initiative by the Commission will enable FMDQ contribute further to the development of the capital markets as it exemplifies our commitment to innovation and market advancement and aligns with our mission to "...collaborate to empower markets for economic progress towards delivering prosperity."

Request for the Introduction of Mandatory Central Clearing of Fixed Income Spot and Repo Markets Transactions in Nigeria

April 2025





FMDQ GROUP

- EXCHANGE
- CENTRAL COUNTERPARTY
- DEPOSITORY
- PRIVATE MARKETS

Thank you for your attention!

