



LAGOS COMMODITIES
& FUTURES EXCHANGE



CAPITAL MARKET COMMITTEE

MAY 2025

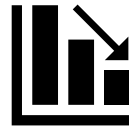
AKIN AKEREDOLU-ALE
MD/CEO



Market Activities Q1

GOLD	GOLD	PADDY RICE	PADDY RICE	OTHER COMMODITIES	HEAD RICE
<p>Value Appreciation:15 6%</p> <p>Activity Increase: 53%</p> <p>LBMA PRICE: Approximately N 164,993 per gram</p> <p><i>Gold Trading on LCFE is still discounted compared to the Global Market</i></p>	<p>LCFE continues to trade its Eko gold coins as Nigeria’s first regulated gold product. The local Eko gold price which is N109,000 per gram as of May, 2025 remains below the LBMA benchmark</p>	<p>Activity Increase: 80%</p> <p>Value Traded Increase : 95%</p>	<p>Trading commenced in 2023 boosting rice supply and price discovery. On the exchange, paddy activity has expanded rapidly</p>	<p>LCFE lists other staple commodities with transparent prices. As of May 2025, recent market data on LCFE showed cocoa- N13,000/kg; soy- N920/kg. Volume has gradually grown as farmers and merchants adopt the platform</p>	<p>50kg rice contract prices dropped to a low of ₦70,000, driven by supplies flooding regional markets via Benin after India removed export duties on head rice.</p>

Market Activities



HEAD RICE

1. VALUE WORTH Over N11.6B in trades
2. Price dropped to 1400 per contract from 1720



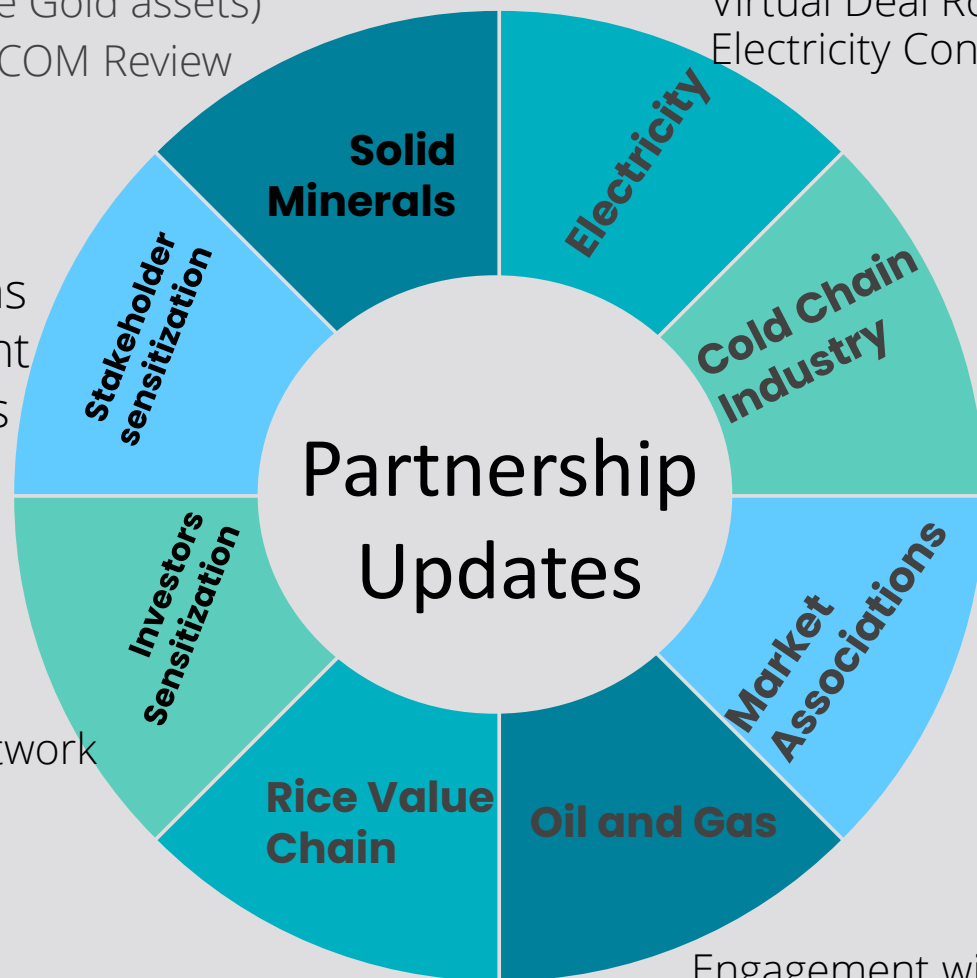
EKO GOLD Q1 2025

1. 8 Deals
2. 64 contracts
3. Value: 6,839,000
4. ROI for the quarter: +22.6% Post listing :+156%

Market Development

- Product Expansions (Lithium, Diamond, More Gold assets)
- PENCOM Review

- Press
- Market Associations
- Government
- Universities



Virtual Deal Room, Structures for Electricity Contracts

Partnership with cold chain facility organizations

MOU with yam traders, and livestock traders, Arewa Association & NCAN

Engagement with relevant petroleum industry regulators and Oil and Gas stakeholders

Renewed MOU with Imota rice mill





UPCOMING DEVELOPMENTS

01

Engagement with key industry participants in the oil and gas sector

Working with NNPC, IPMAN, DAPPMAN.

02

Livestock feed and fodder

Engagement with relevant stakeholders and MOU is in process

03

Electricity contracts

Breakfast meeting and engagement with relevant stakeholders

04

Gold registration with LBMA

05

Engagement with relevant stakeholders in solid minerals

Working with the Ministry of Business, Innovation and Technology on solid Minerals aggregation.

06

Electricity and Energy Contracts

Stakeholder Partnership building and Engagement pending SEC approval

07

Capacity building and human development

Engagement with Stakeholders and Partnership building

08

New Contracts in Oil and Gas



LAGOS COMMODITIES
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ISSUES FOR CMC DELIBERATION

01

**AFCTA
ALIGNMENT
FOR
COMMODITIES
TRADING**

02

**CAPITAL
MARKET ROAD
SHOW FOR THE
COMMODITIES
ECOSYSTEM**

03

**REQUEST FOR
GUIDELINES AND
MARKET
SENSITIZATION ON
NEW ISA INCLUSIONS
(COMPOSITE
AND NON-
COMPOSITE)**

04

**DELIBERATION
ON
FRAMEWORK
FOR THE OIL
AND GAS
TRADING**

05

**REGULATORY
SUPPORT FOR
NOVELLE
INSTRUMENTS
INCLUDING
GOLD
(PENCOM)**



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THANK YOU

Do you have any questions?

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