

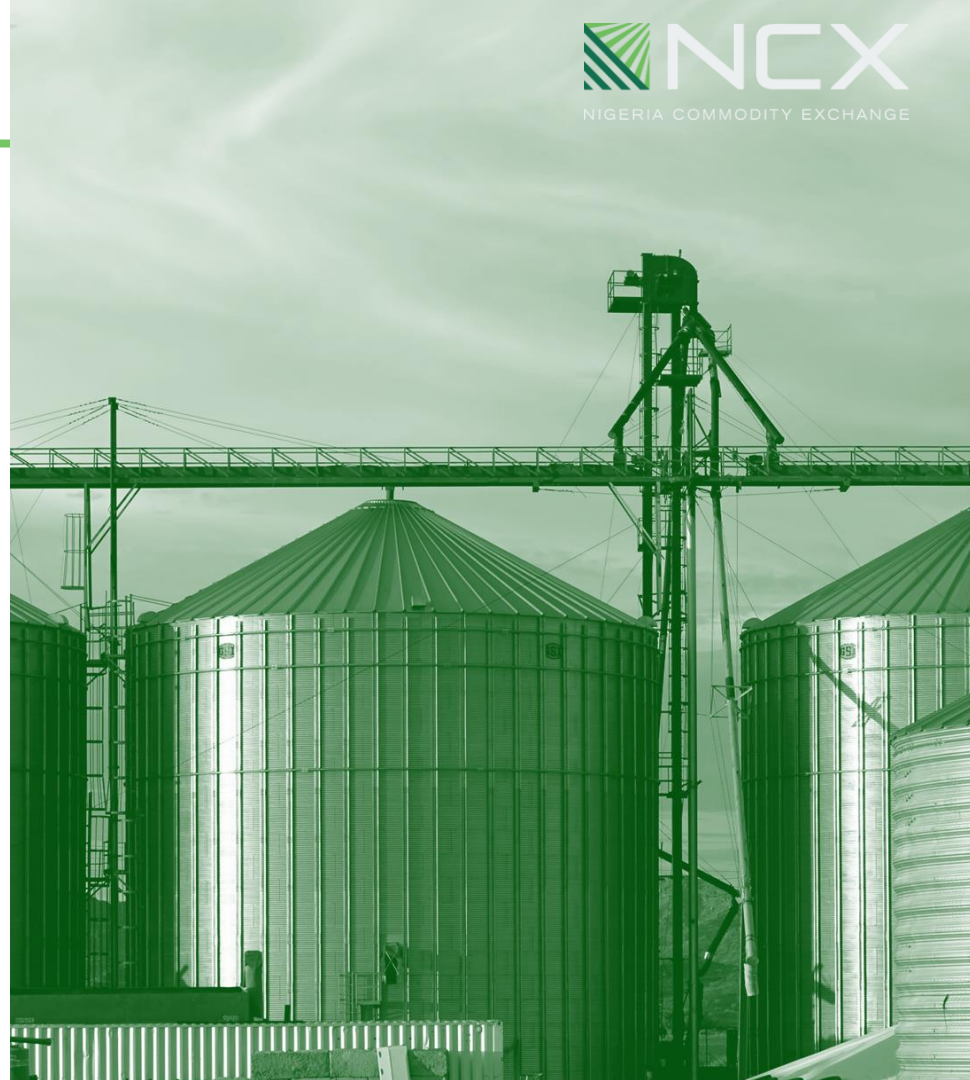


## Q1 2025 Presentation to CMC

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- Important Developments on the NCX
- Factors Responsible for the Developments
- Steps Taken
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# Current State of the Market/Important Developments

- Developed Technology Platform - [www.grainbarn.com](http://www.grainbarn.com)
- Established laboratory in Dawwanau Market, Kano for Testing and Grading of Commodities for Domestic & Cross Border Trades
- Partnerships on Market Development:
  - Foreign, Commonwealth & Devt Office (FCDO) on Policy Framework & Trading Tech,
  - Extension Africa on commodity production & extension services
  - NSIA to implement National Policy on Food Security,
  - CBN to upscale Gashua warehouse model
- Signed MoU with Crop Bank (Nigerian coy) and a Chinese company, CGC for a High capacity warehouse to be financed by Chinese EXIM Bank, & Star Agric for 200 warehouses in Kaduna.
- Active supervision of the FMITI,
  - Quarterly update to Central Delivery Coordinating Unit (CDCU) on High Impact Deliverables; ecosystem devt, trade volume

# FACTORS RESPONSIBLE FOR THE DEVELOPMENT

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- Increased agility, Drive growth & innovation
- Commodity Quality Standard Improvement
- Enhanced credibility & Partners' support
- Increased storage capacity to enhance trade & food security
- Support the Renewed Hope Agenda of \$1Trillion economy.

## ***INSTITUTIONAL SUPPORT***

- Government (Federal & States)
- Development Partners

## ***REBRANDING***

- Private sector Outlook
- Public sector ownership
- Reconstitution of Board

# ISSUES FOR CMC DELIBERATIONS



*Support of SEC and Stakeholders on  
Market Development*



NIGERIA COMMODITY EXCHANGE

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