

UPDATE TO THE CAPITAL MARKET COMMITTEE (CMC)

2025 Q1 CAPITAL MARKET COMMITTEE MEETING

Temí Popoola
Group Managing Director/ Chief Executive Officer

19 May 2025

OVERVIEW

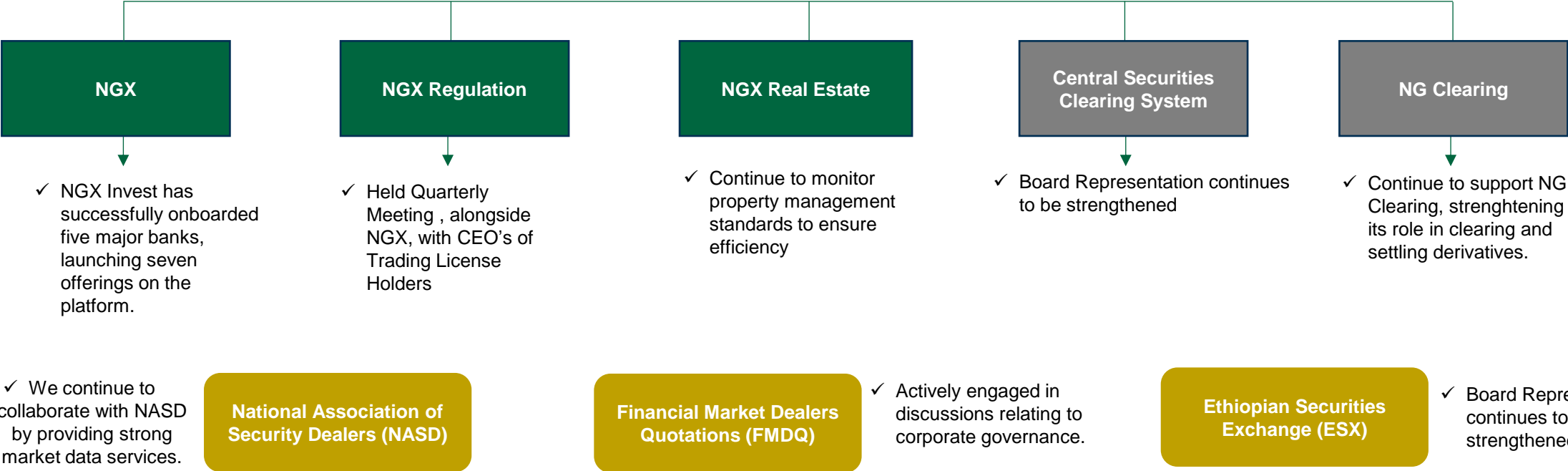
01	Nigerian Exchange Group Plc – Activity Report
02	Nigerian Exchange Limited – Market Report
03	NGX Regulation Limited – Regulatory and Market Development Report



OUR SUPPORT FOR OUR INVESTEE COMPANIES



- ✓ Q2 financials released with PAT of ₦2.1 Billion
- ✓ We will continue to support the 3 subsidiaries key initiatives



Our support spans various aspects of our investees' businesses, including:

- ✓ Providing governance, strategic guidance, and assistance in execution to our investee companies.
- ✓ Granting access to a diverse pool of investors and markets spanning various sectors and geographies.
- ✓ Enhancing due diligence with the involvement of our seasoned management personnel and robust risk control procedures.
- ✓ Employing a value-centric approach to maximize the value for our investee companies.
- ✓ Extending assistance in external engagement and consultation, particularly in regulatory and other external matters, as required.

- Subsidiary company
- Associate company
- Other investee companies

NGX INVEST UPDATE

Since its launch in July, NGX Invest continues to make waves in the investment landscape. This digital platform has made it easier for retail investors to subscribe to public offers and rights issues directly from their devices, no paperwork needed.

So far, major banks including Zenith Bank, GTCO, Fidelity Bank, Access Holdings, FCMB Group, and Sterling Bank have tapped into NGX Invest, connecting over 60 million BVN-registered customers to the capital market. More banks are lining up to leverage this groundbreaking platform.

The growing engagement from investors is a testament to the platform's potential to revolutionize retail investment in our market.



Invest Smarter with **NGX INVEST**

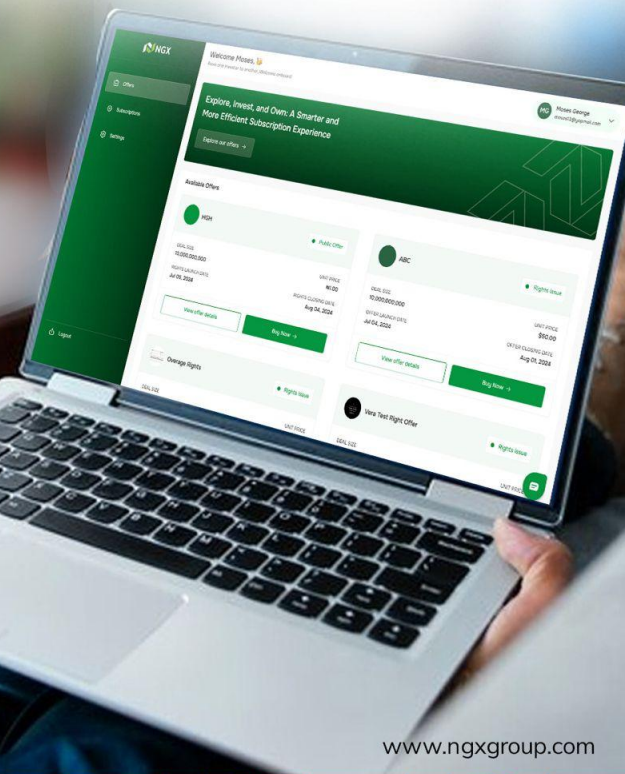
Subscribe to Public Offers and Rights in minutes. Simply browse opportunities, subscribe, and pay in a few clicks!

Visit <https://invest.ngxgroup.com> to get started.

SEE ► CLICK ► INVEST!



SCAN HERE



www.ngxgroup.com

OVERVIEW

01

NGX Group Plc. – Introduction

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NGX Regulation Limited – Regulatory and Market Development Report

Presented by

Jude Chiemeka

Chief Executive Officer, Nigerian Exchange Limited



NGX EQUITY MARKET (YTD '25)

Equities market remains resilient despite elevated yield in the Fixed Income market

₦68.36Tn

Market Capitalization
(as of 13th May)

5.67%

YTD Index Performance
(as of 13th May)

₦1.47Tn

Value Traded
(vs. 1.02Tn May '24)

108,762.61

All Share Index

23.3%

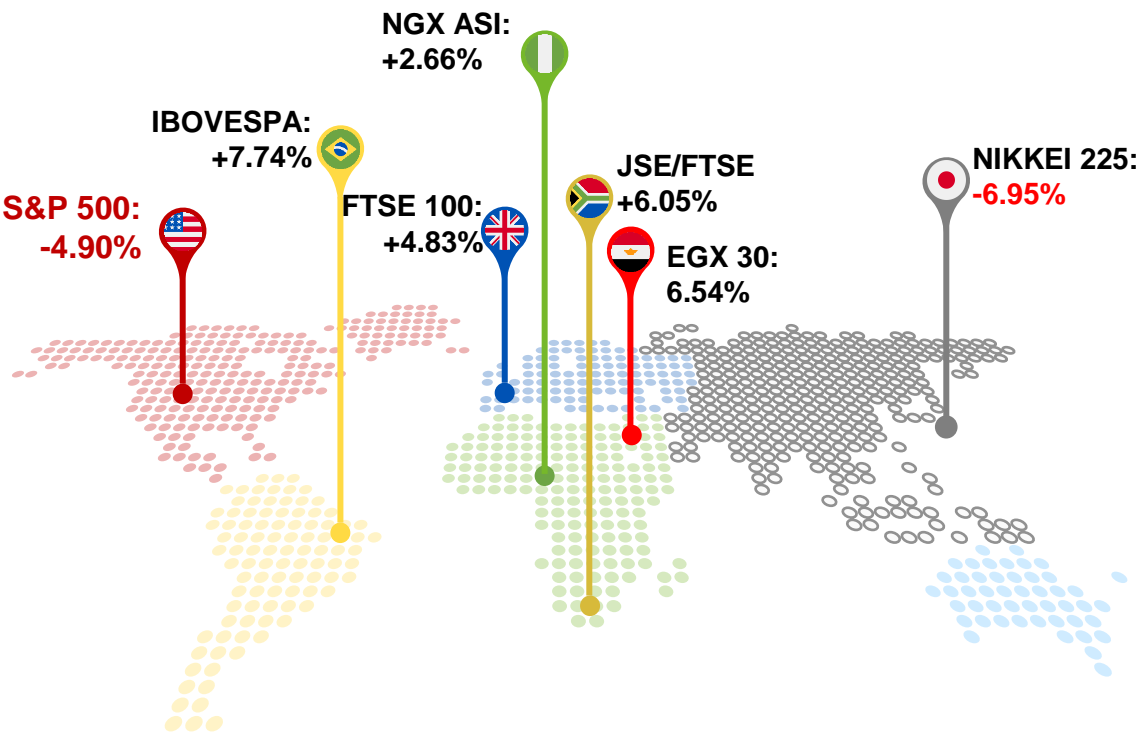
stock market to GDP ratio
(2024)

₦15.99Bn

Average Daily Traded Value
(vs. 11.11Bn May '24)

Source: CEIC, World Bank; NGX, Investing.com

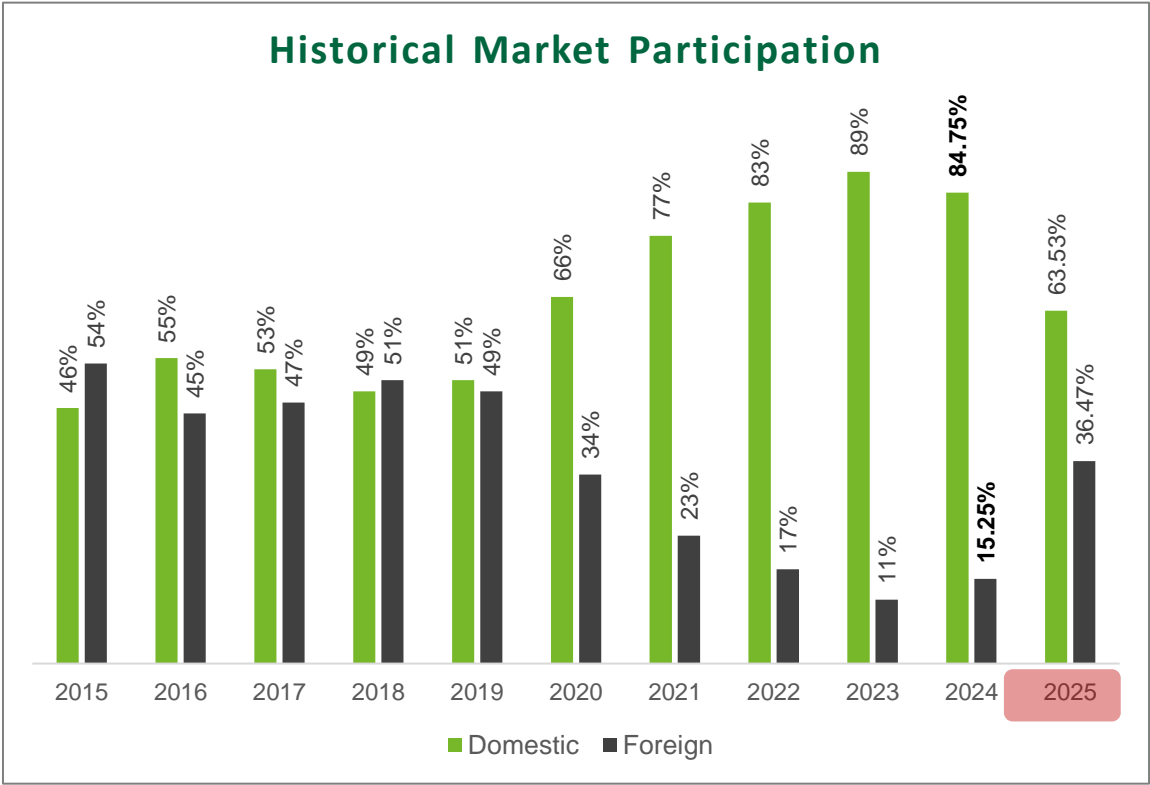
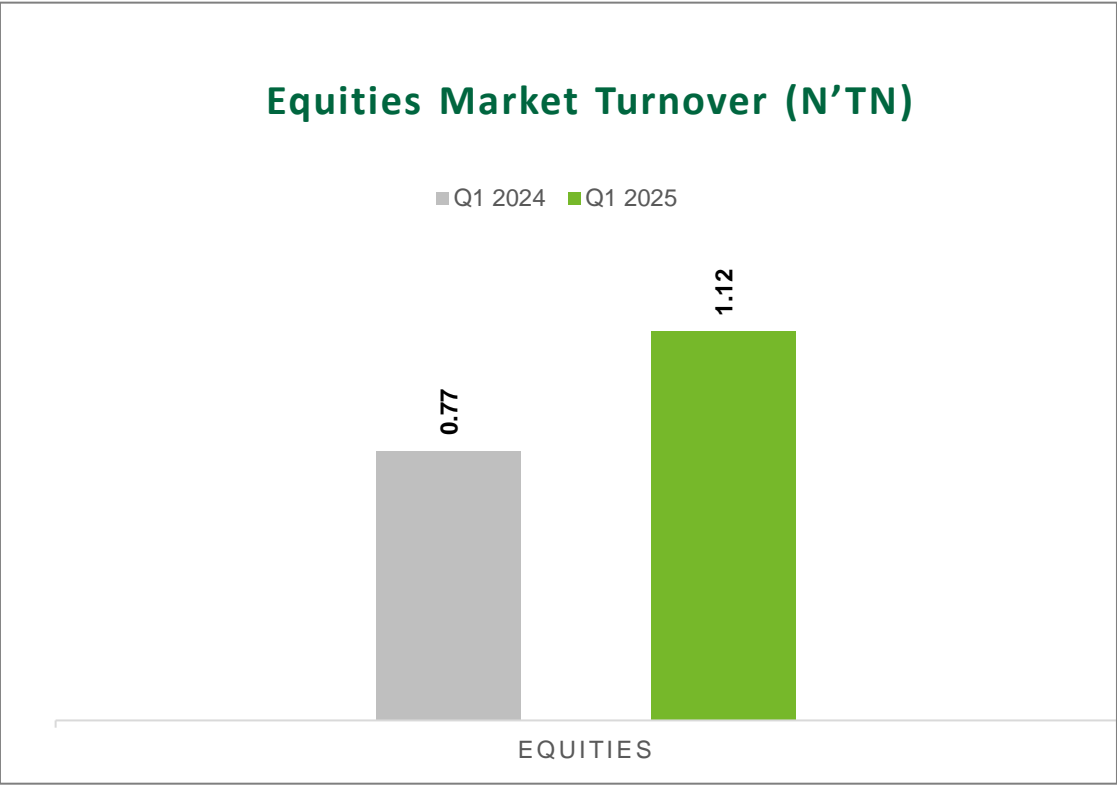
Q1' 2025 PERFORMANCE OF GLOBAL INDICES



NGX Equities Market Performance in Q1 2025



- Total equity market turnover in Q1 2025 reached ₦1.12 trillion, a **44.19%** Y-o-Y increase from ₦0.77 trillion recorded in Q1 2024.
- Q1 2025 recorded significant foreign portfolio inflows via block trades in March bringing foreign investor participation to **36.47%**.

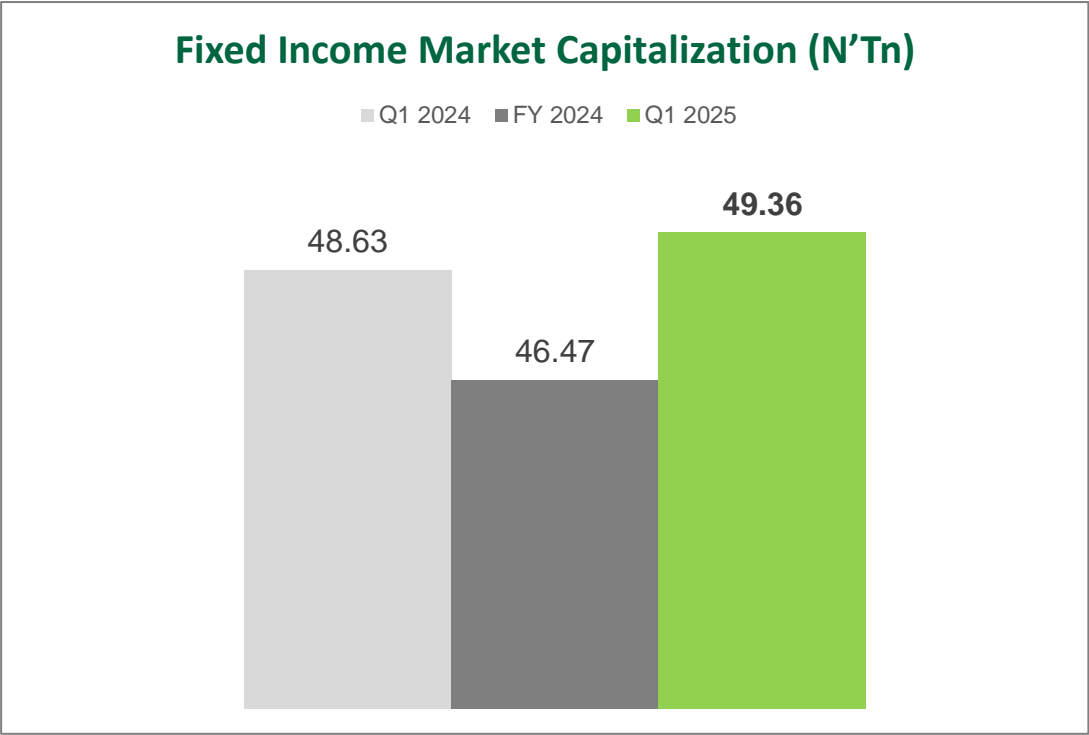
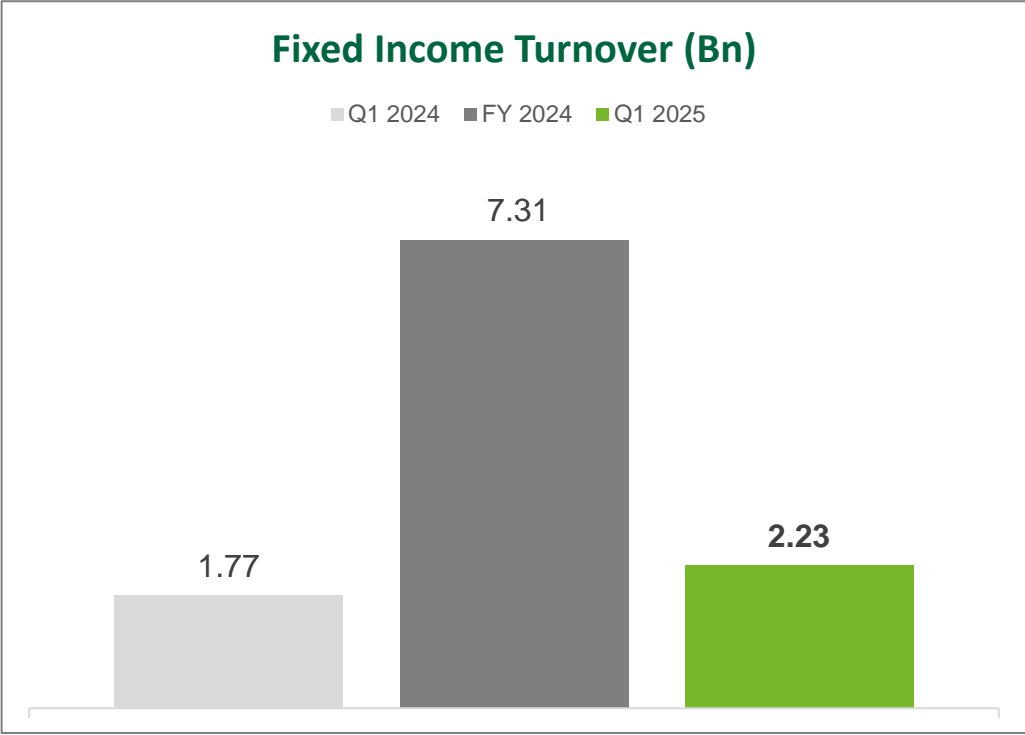


Source: NGX

NGX Fixed Income Market Performance in Q1 2025



- The turnover in the Fixed Income market saw a year-on-year increase of **26.28%**, printing N2.23 billion in Q1 2025 compared to N1.77 billion same period in 2024. This surge reflects growing investor participation and market activity. Meanwhile, market capitalization inched up by 6.23% in Q1 2025.

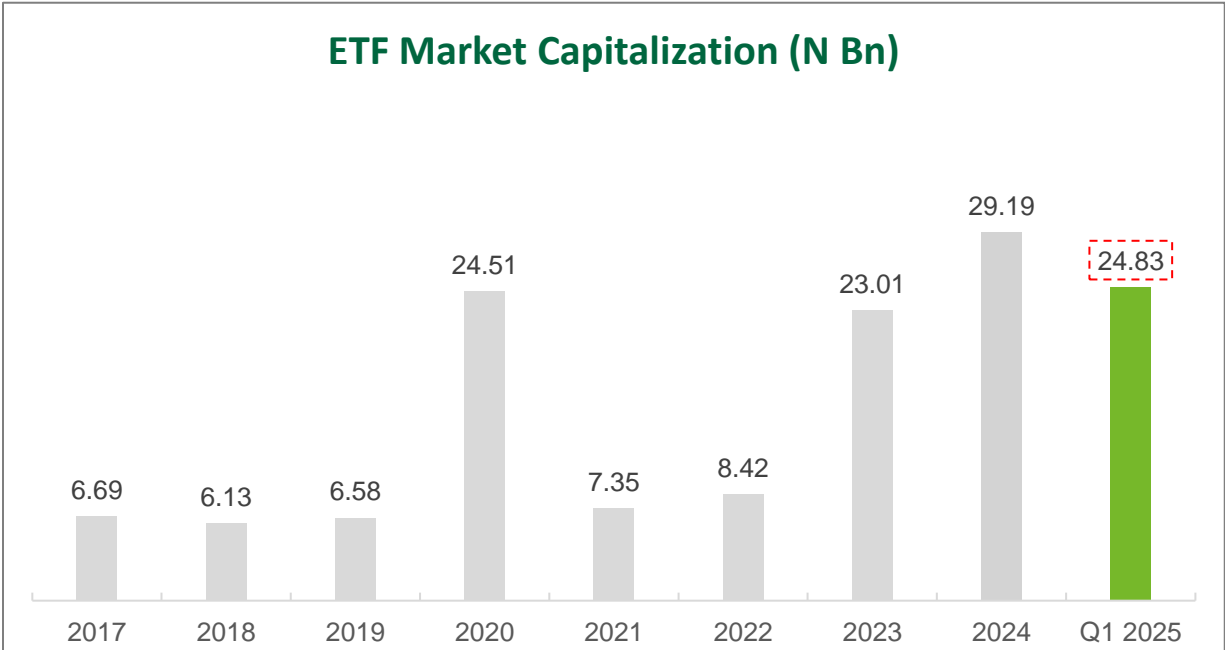
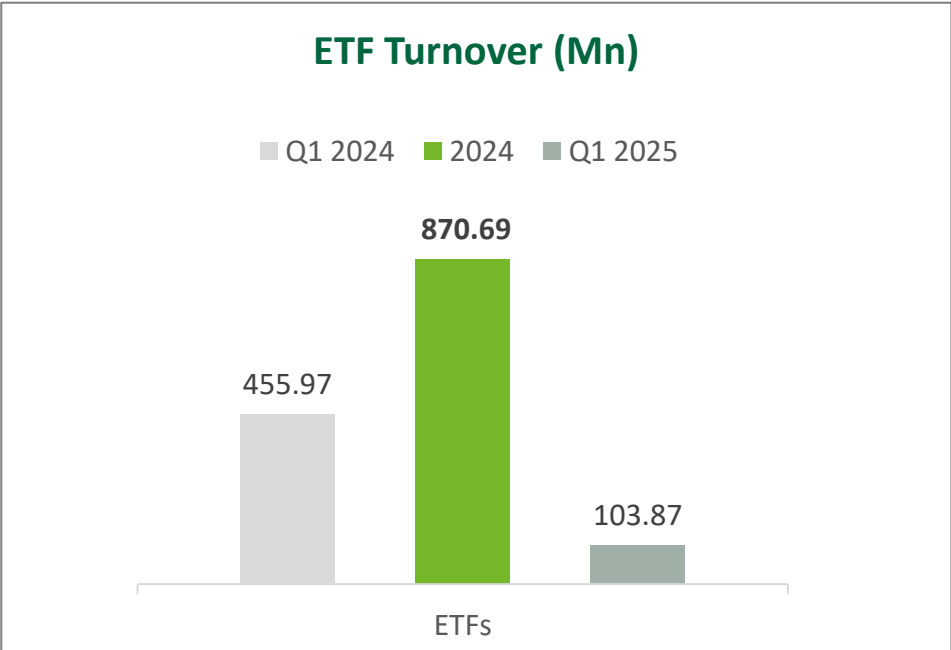


Source: NGX

NGX ETF Market Performance in Q1 2025



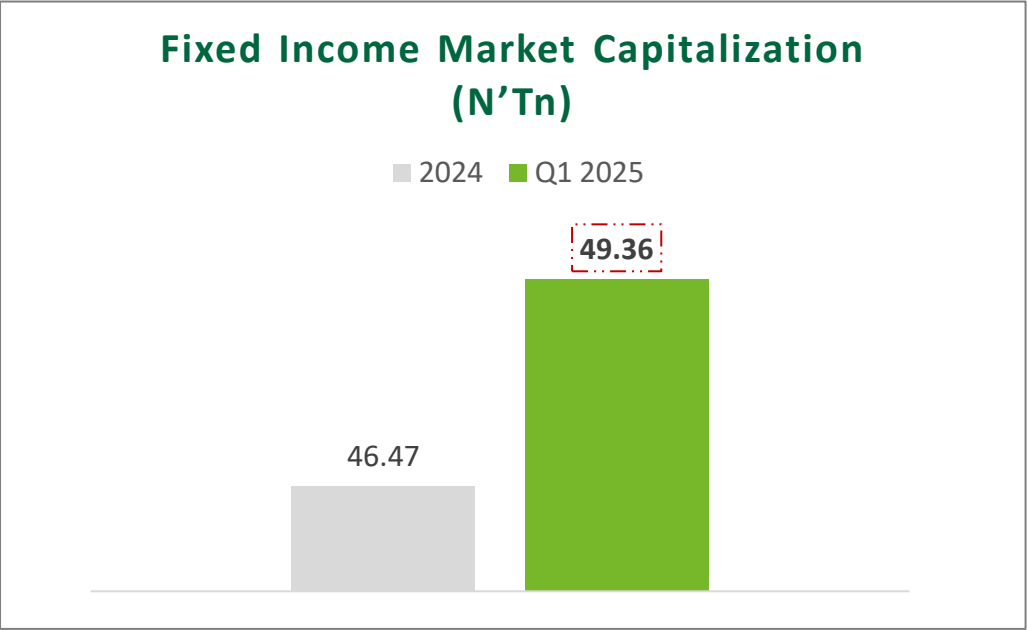
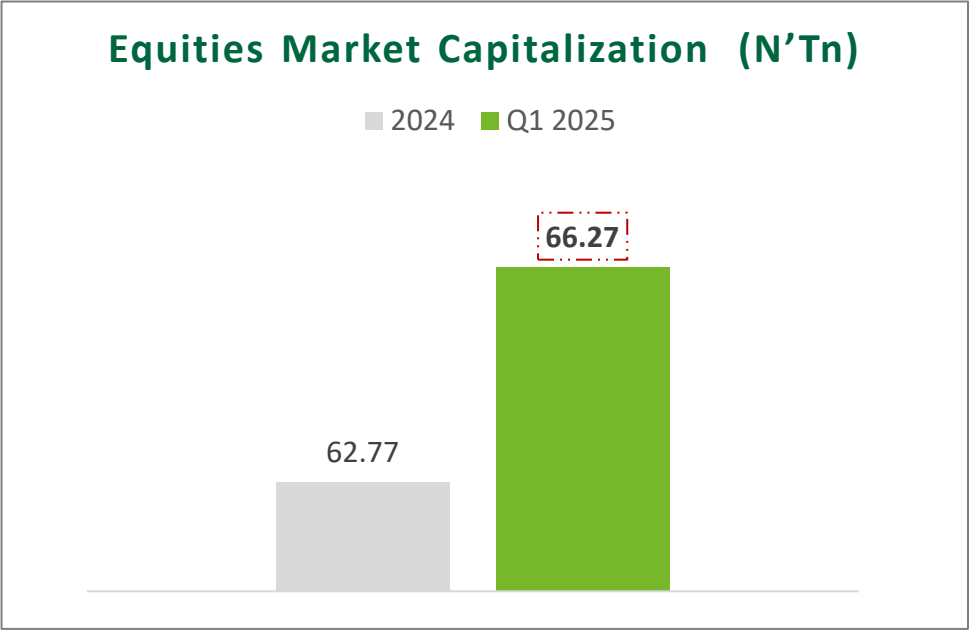
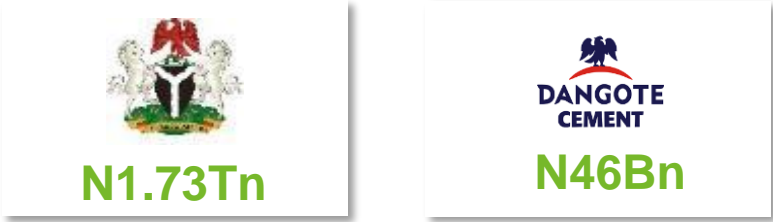
- The ETF Market Capitalization was N24.83Bn in first quarter 2025, representing a **14.9%** decrease in the Market Capitalization compared to N29.19Bn at the start of the year..
- ETF Q1 2025 turnover printed N103.87Mn representing a significant drop of **-77.22%** compared to same period in 2024.



Source: NGX

Listings on NGX and Impact on Market Capitalization in Q1 2025

- There were some supplementary listings on NGX in Q1 2025. Equity Capitalization rose by **5.58%** and fixed-income market capitalization increased up by **6.23%** in Q1 2025 .



Source: NGX

NGX Strategic Performance in Q1 2025



- The Exchange demonstrated its dedication to achieving its strategic objectives throughout the year under review.



Key Market / Business Development Activities in Q1 2025



... Stayed focused on target

01



Road Shows

NGX engaged Foreign Investors from JP Morgan alongside Stanbic on investment opportunities in Nigeria

02



Market Engagement

NGX hosted a market-wide engagement session on 2024 Market review and 2025 Outlook in January, This was followed by the first of the quarterly ASEA webinar series.

03



Facts Behind the Offer

NGX held Facts behind the Offer interactions with some listed companies in Q1 2025, including Stanbic IBTC, PZ Cussions, and Tantalizers toward their Public Offer and Right Issues

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Presented by

Olufemi Shobanjo

Chief Executive Officer, NGX Regulation Limited



MARKET DEVELOPMENT ACTIVITIES



PROMOTING MARKET INTEGRITY



- Collaboration with the Institute of Chartered Accountants of Nigeria (ICAN), to hold the **second edition (April 2025)** of the **Corporate Reporting Awards** aimed at recognizing and celebrating excellence in corporate (**financial, corporate governance, and sustainability**) reporting among companies listed on NGX.



ENHANCING THE LISTINGS REGIME



- Ongoing review and streamlining of **listings requirements, process** and related **rules** to facilitate better **transparency**, promote market **efficiency** and encourage **listings**.



Capacity Building:

Upcoming activities:

Training program (in collaboration with ICAN) for the Chief Financial Officers (CFOs) and External Auditors of TLHs, and other interested participants.

Course outline will focus on **IFRS 7** (Financial Instruments: Disclosures), **IFRS 9** (Financial Instruments), and **IAS 36** (Impairment of Assets).

THANK YOU