



**NIGERIAN
INVESTMENT
PROMOTION
COMMISSION**

FROM DATA TO DEVELOPMENT: IMPROVING CAPITAL INFLOW ACCURACY AND PROJECT CONVERSION

NIPC's presentation at 2025 First Capital Market Committee Meeting

Aisha Rimi
Executive Secretary/CEO
Nigerian Investment Promotion
Commission

NIPC's principal functions

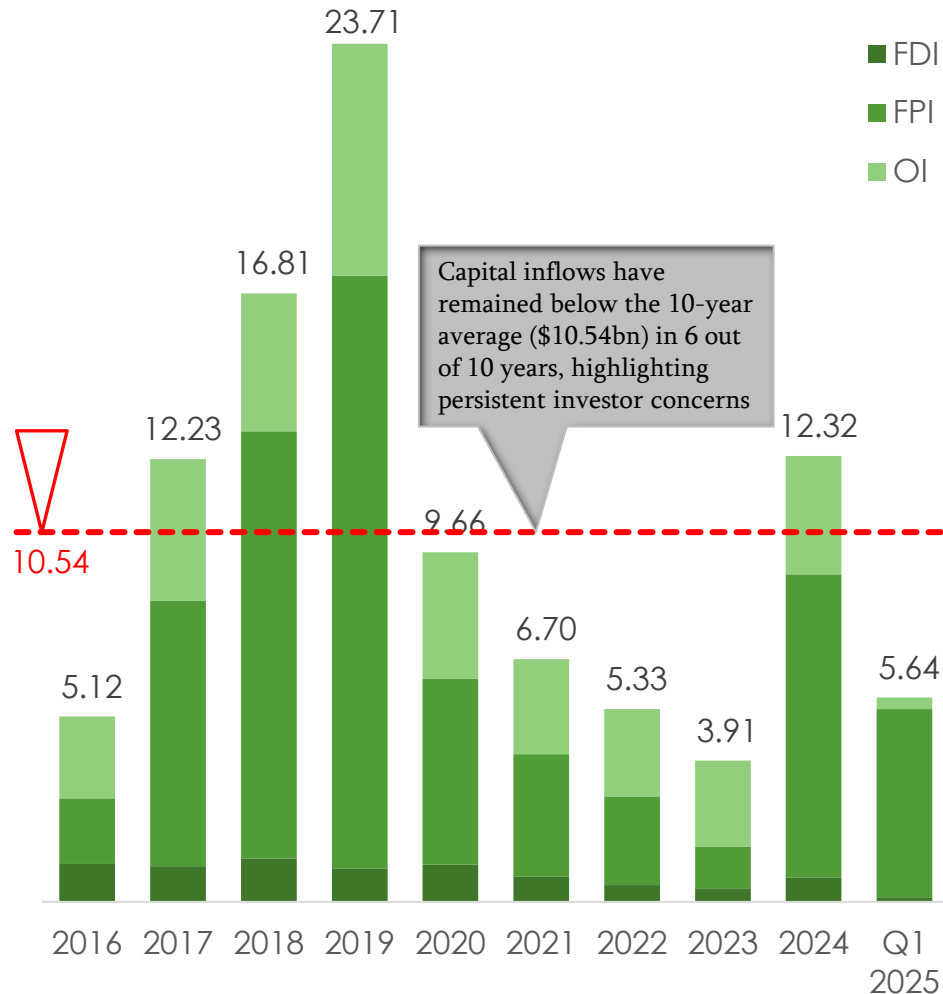


Functions

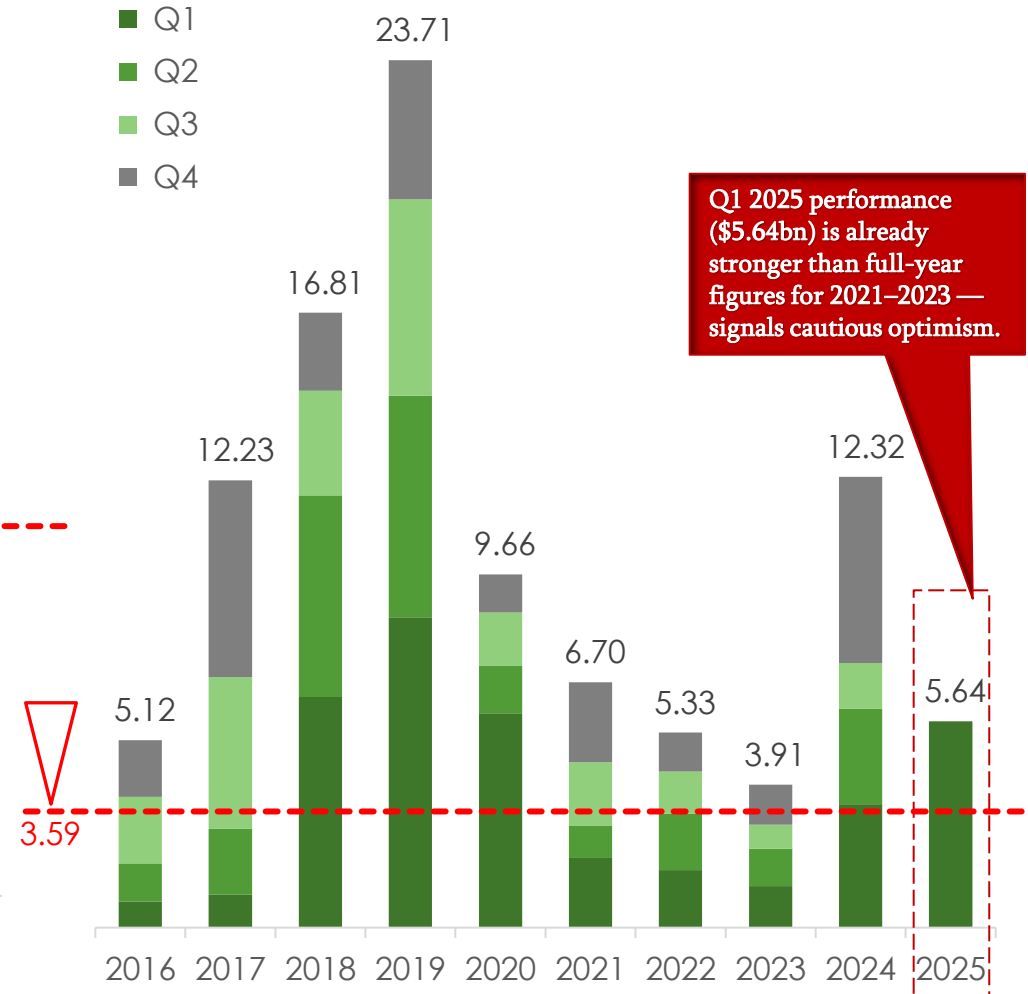
- 1 Co-ordinate and monitor investment promotion activities
- 2 Initiate and support measures to enhance the investment climate in Nigeria
- 3 Promote investments in Nigeria through effective promotional means
- 4 Analyse and disseminate information about investment opportunities and sources of investment capital
- 5 Register and keep records of all enterprises to which the Act applies
- 6 Identify specific projects and invite interested investors for participation in those projects
- 7 Participate in promotional activities for the stimulation of investments
- 8 Maintain liaison between investors and government agencies
- 9 Provide and disseminate up-to-date information on available incentives
- 10 Assist incoming and existing investors by providing support services
- 11 Evaluate the impact of investments in Nigeria and make appropriate recommendations
- 12 Advise the Federal Government on policy matters designed to promote economic development

10-year Capital Inflow Trend – 2016 – Q1 2025 (US\$ Billion)

By Type of Capital



By Quarter

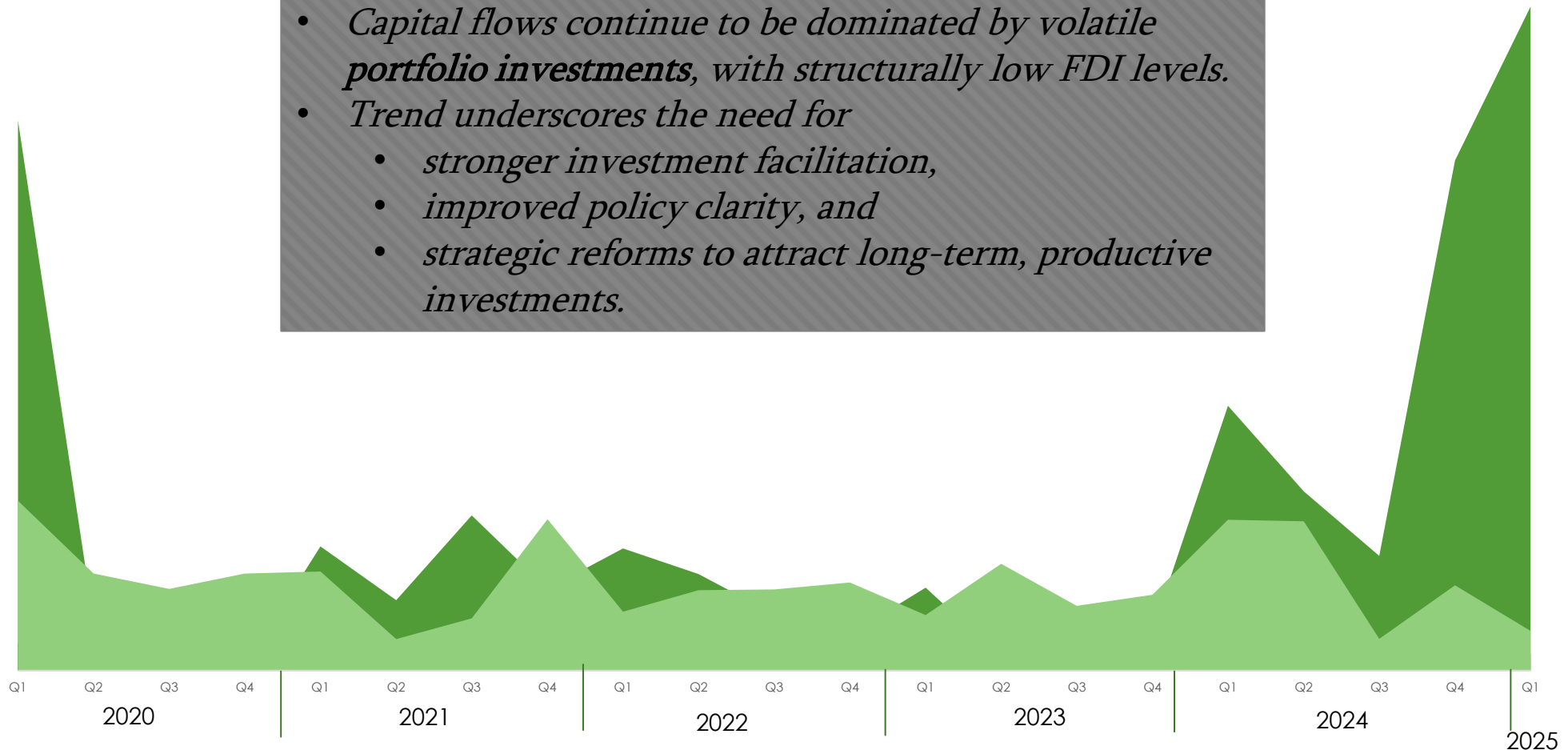


5-Year Trend of Capital Inflow – By Quarter (US\$ Billion)



■ FDI ■ FPI ■ OI

- *Capital flows continue to be dominated by volatile portfolio investments, with structurally low FDI levels.*
- *Trend underscores the need for*
 - *stronger investment facilitation,*
 - *improved policy clarity, and*
 - *strategic reforms to attract long-term, productive investments.*



Capital Inflow Data Sourcing and Management



Observed Deficiencies	Remedial Actions	Expected Outcome
<ul style="list-style-type: none"> Primary source of data is the Central Bank of Nigeria's eCCI Platform 	<ul style="list-style-type: none"> Established data-sharing agreements with the CBN Working with the CBN to: <ul style="list-style-type: none"> Enhance data input by MDIs for more accurate, detailed and disaggregated data Facilitate secure capital transfers without compromising national security 	<ul style="list-style-type: none"> Access to timely, reliable, and disaggregated capital inflow data for improved policy analysis and investor engagement.
<ul style="list-style-type: none"> Reported figures are widely perceived as under-representing actual inflows, especially Foreign Direct Investment (FDI) 	<ul style="list-style-type: none"> Collaborating with private sector actors - Nairametrics, sub-national investment promotion agencies, and MDA's to validate FDI figures; to trace original sources and final beneficiaries of investment flows. 	<ul style="list-style-type: none"> Improved credibility and accuracy of FDI statistics, leading to stronger investor confidence and better-informed investment policies.
<ul style="list-style-type: none"> Data disproportionately reflects inflows through financial intermediaries rather than from actual investors or ultimate beneficiaries 	<ul style="list-style-type: none"> Collaborating with Nairametrics to promote voluntary data disclosure and improve transparency. 	<ul style="list-style-type: none"> Greater transparency in capital flow tracking, enabling better profiling of genuine investors and tailoring of aftercare services.
<ul style="list-style-type: none"> Lack of granular data impairs: <ul style="list-style-type: none"> Attribution of flows to specific sectors, projects, or regions Commission's ability to convert signals into actionable investment projects 	<ul style="list-style-type: none"> Plans to publish quarterly investment signals in national dailies 	<ul style="list-style-type: none"> Strengthened capacity to track, monitor, and report investment impact.

**For further details, please
contact us**



**NIGERIAN
INVESTMENT
PROMOTION
COMMISSION**

**Aisha Rimi
Executive Secretary/CEO
0903 229 0456**

**Plot 1181 Aguiyi Ironsi Street
Maitama District
Abuja**

infodesk@nipc.gov.ng

www.nipc.gov.ng

Subscribe to the NIPC Newsletter

<http://eepurl.com/dkvoU1>

Investment information

www.theiguides.org/nigeria