



# **2025 CAPITAL MARKET COMMITTEE MEETING**

**Monday, May 19, 2025**

---

**COMMODITIES TRADING ECOSYSTEM IMPLEMENTATION COMMITTEE**



# KEY MILESTONES SINCE INCEPTION

Roundtable Meeting on  
Commodities Trading Ecosystem  
(2019)

Hosting the International  
Conference on Nigeria  
Commodities Market  
(ICNCM2020)

Advocacy visit to Major  
Commodities Market  
Stakeholders  
(2020)

Webinar on Financing the  
Nigerian Solid Minerals Sector  
through the Capital Market and  
the Critical Role of Commodity  
Exchanges  
(2021)

Grading and Standardization  
System/ Engagement with  
Standards Organisation of Nigeria  
(SON) on the development of  
standards for the Nigerian  
Commodities Trading Ecosystem  
(2021)

Capacity Building of Commodities  
Trading Ecosystem  
Implementation Committee  
(CTEIC) Members  
(2022)

Capital Raising Workshop for  
Mining Companies  
(2023)

Adoption of the African Regional  
Standard (ARS)  
(2023)

## Ongoing Engagements

- i. **National Bureau of Statistics (NBS)**
- ii. **Pension Fund Operators Association (PENOP)**
- iii. **National Insurance Commission (NAICOM)**

## Key Ongoing Projects

- i. **Standardization of commodities grading systems**
- ii. **Engagement with key Federal Ministries in the commodities trading ecosystem**
- iii. **Promoting commodities as investable asset classes**

# KEY CHALLENGES AND RECOMMENDATION



**SEC NIGERIA**  
SECURITIES AND EXCHANGE COMMISSION, NIGERIA

## Challenges

High level of dependency on other agencies for execution of the committees' deliverables

Delay in approval of standards across the commodities ecosystem – Agriculture and Mining

Low and infrequent convergence of committee members

## Recommendations

Inter-agency engagements to be spearheaded by the Commission. This would drive more buy-ins and give credibility to the Committee's mandate

Engagement with the Ministry of Agriculture and Food Security, the Ministry of Solid Minerals and the Ministry of Blue Economy to align the Committee's goals with the respective ministries

Reconstitution of the Committee to include senior subject matter experts in relevant agencies critical in driving the execution of the Committee's mandate



**SEC NIGERIA**  
SECURITIES AND EXCHANGE COMMISSION, NIGERIA

**END**