

*"... More than a CSD"*

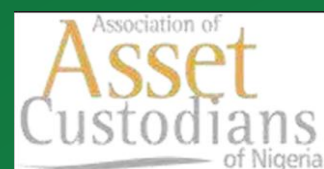
# Transitioning to a T+1 Settlement Cycle in Nigeria

Presented to:  
The Capital Market Committee (CMC)

By:  
Onome Komolafe, Chairperson  
The Settlement Cycle Review Committee  
(SCRC)

19 May 2025

# Composition of the Settlement Cycle Review Committee (SCRC)



# The Settlement Cycle Review Committee (SCRC)

- Stakeholder Engagements

- Market Assessment

- Impact Analysis

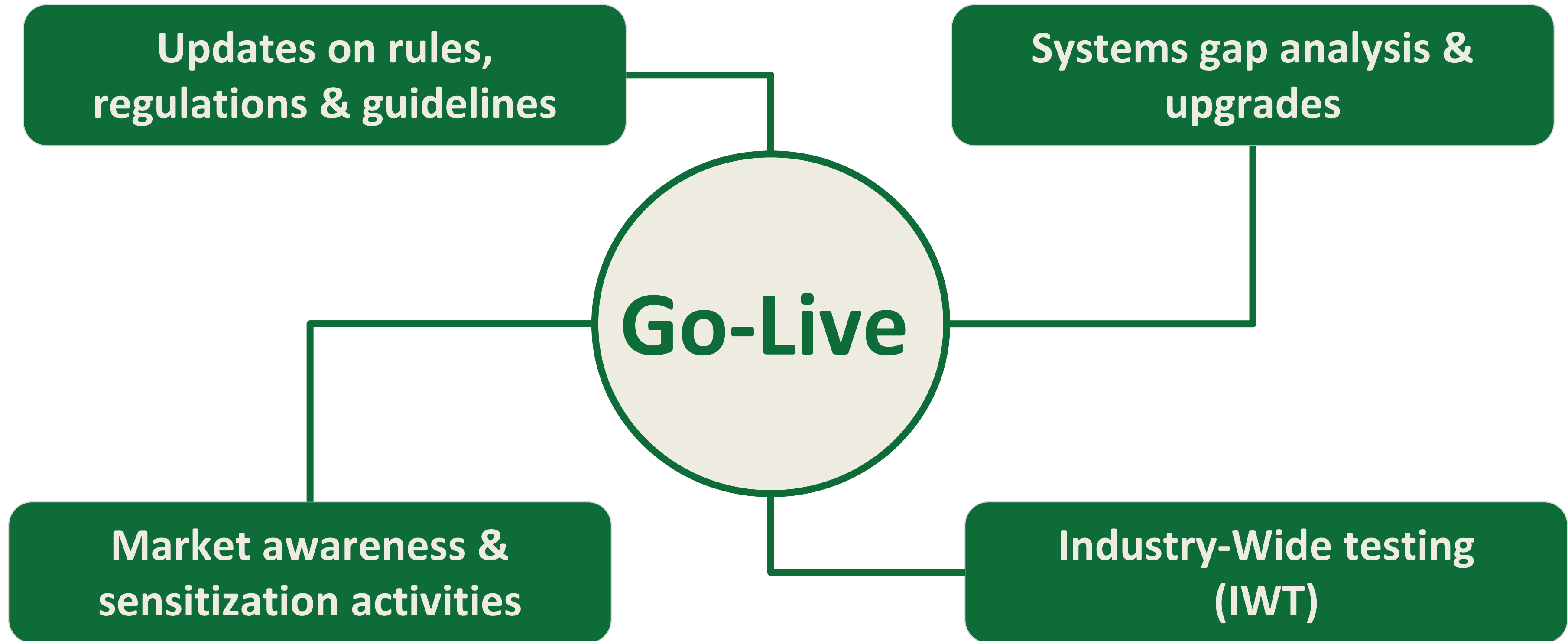
- Risk Review

- Recommendation

T+2

T+1

# Implementation of the T+2 Settlement Cycle



# Overview of the Transition Plan

<u>TASK</u>	<u>APR</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUG</u>	<u>SEPT</u>	<u>OCT</u>	<u>NOV</u>
PLANNING								
REVIEW								
CHANGES TO RULES								
MARKET SENSITIZATION								
SYSTEMS UPGRADE								
TESTING								
GO-LIVE								





# Thank you!

## Contact Us

1st Floor, Nigerian Exchange Group House, Lagos

0700 CALL CSCS – 0700 2255 2727

[contact@cscs.ng](mailto:contact@cscs.ng)

[!\[\]\(e3f8612927870f2e0f9f5989e6dd3064\_img.jpg\)](#) [!\[\]\(a86c7d1c9cb81c81614634a31267440d\_img.jpg\)](#) [!\[\]\(ce158fc5e55633398941d0898ae45661\_img.jpg\)](#) [!\[\]\(6f77f2588732dff582d5f470675e762f\_img.jpg\)](#) @CSCSNigeria

[www.cscs.ng](http://www.cscs.ng)